ST. LOUIS, Mo. — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the application by First National Bancorp, Inc., Green Forest, Arkansas, to acquire 9.9 percent of outstanding voting common stock and 100.0 percent of non-voting preferred stock of Legacy National Bank, Springdale, Arkansas (in organization).

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For release:  Contact:  Charles B. Henderson
March 7, 2005  (314) 444-8311