ST. LOUIS, Mo. — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notification by Centennial Bancshares, Inc., Little Rock, Arkansas, to become a bank holding company through the acquisition of 100 percent of the outstanding voting shares of Pine State Bancshares, Inc., Kingsland, Arkansas, thereby indirectly acquiring its subsidiary bank, Pine State Bank, Kingsland, Arkansas.

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For release:                            Contact: Charles B. Henderson
December 15, 2004                      (314) 444-8311