ST. LOUIS, Mo. — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notification by Liberty Bancshares, Inc., Jonesboro, Arkansas, to acquire up to 80 percent of the outstanding voting shares of Arkansas State Bancshares, Inc., Siloam Springs, Arkansas, thereby indirectly acquiring Arkansas State Bank, Siloam Springs, Arkansas.

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