ST. LOUIS, Mo. — The Federal Reserve Bank of St. Louis, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, today approved the notification by Security Bancorp of Tennessee, Inc., Halls, Tennessee, to acquire 44.92 percent of the outstanding voting shares of Patriot of Tennessee Corporation, Millington, Tennessee, and thereby indirectly acquire Patriot Bank, Millington, Tennessee.

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For release: March 24, 2004
Contact: Charles B. Henderson (314) 444-8311