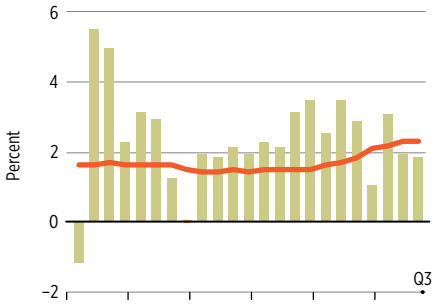# ECONOMY AT A GLANCE

Data as of Nov. 14, 2019.

Real GDP Growth
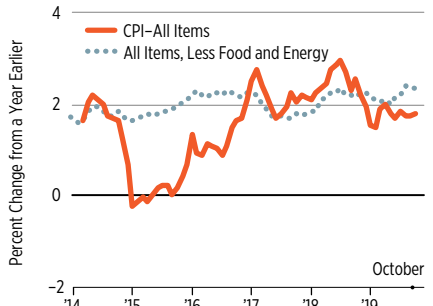
NOTE: Each bar is a one-quarter growth rate (annualized); the red line is the 10-year growth rate.
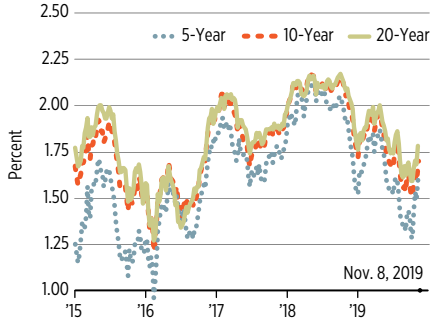
Consumer Price Index (CPI)

- CPI–All Items
- All Items, Less Food and Energy

Inflation-Indexed Treasury Yield Spreads

- 5-Year
- 10-Year
- 20-Year

Nov. 8, 2019

NOTE: Weekly data.

Rates on Federal Funds Futures on Selected Dates

- 06/19/2019
- 07/31/2019
- 09/18/19
- 10/30/19
- 11/13/19

Contract Settlement Month
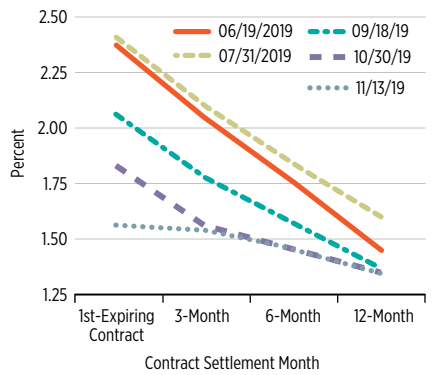
Civilian Unemployment Rate

October

Interest Rates

- 10-Year Treasury
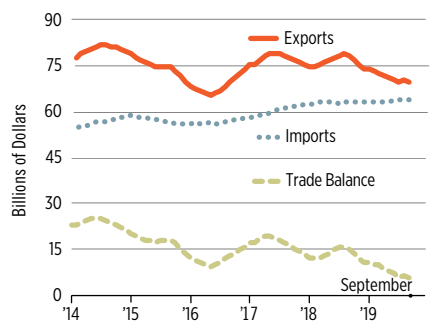- Fed Funds Target
- 1-Year Treasury

October
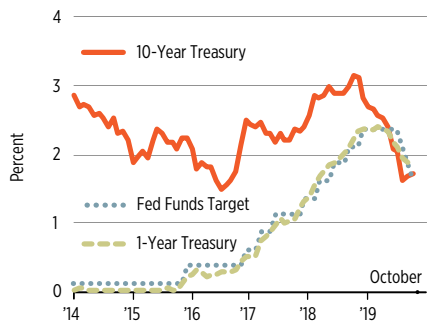
NOTE: On Dec. 16, 2015, the FOMC set a target range for the federal funds rate of 0.25% to 0.5%. The observations plotted since then are the midpoint of the range.

U.S. Agricultural Trade

- Exports
- Imports
- Trade Balance

September

NOTE: Data are aggregated over the past 12 months.

Average Land Values across the Eighth District

- Quality Farmland
- Ranchland or Pastureland

2018:Q3 2018:Q4 2019:Q1 2019:Q2 2019:Q3
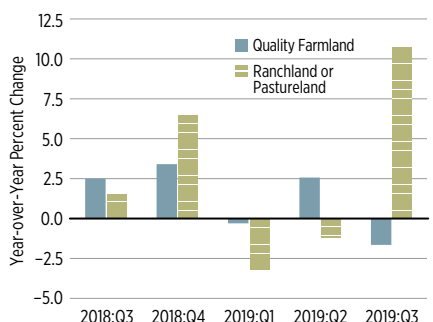
SOURCE: Agricultural Finance Monitor.

Agriculture data as of Nov. 14, 2019. Banking data as of Nov. 21, 2019.

## U.S. Crop and Livestock Prices
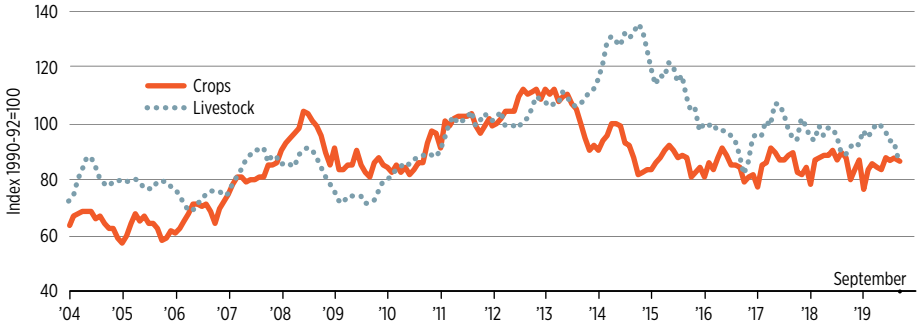
COMMERCIAL BANK PERFORMANCE RATIOS

U.S. Banks by Asset Size/Third Quarter 2019

	All	$100 million–$300 million	Less than $300 million	$300 million–$1 billion	Less than $1 billion	$1 billion–$15 billion	Less than $15 billion	More than $15 billion
Return on Average Assets*	1.33	1.21	1.17	1.35	1.28	1.38	1.34	1.32
Net Interest Margin*	3.34	4.00	3.99	3.96	3.97	3.90	3.93	3.22
Nonperforming Loan Ratio	0.87	0.95	1.00	0.80	0.87	0.71	0.77	0.90
Loan Loss Reserve Ratio	1.18	1.33	1.34	1.27	1.30	1.01	1.11	1.20

Return on Average Assets*

Net Interest Margin*
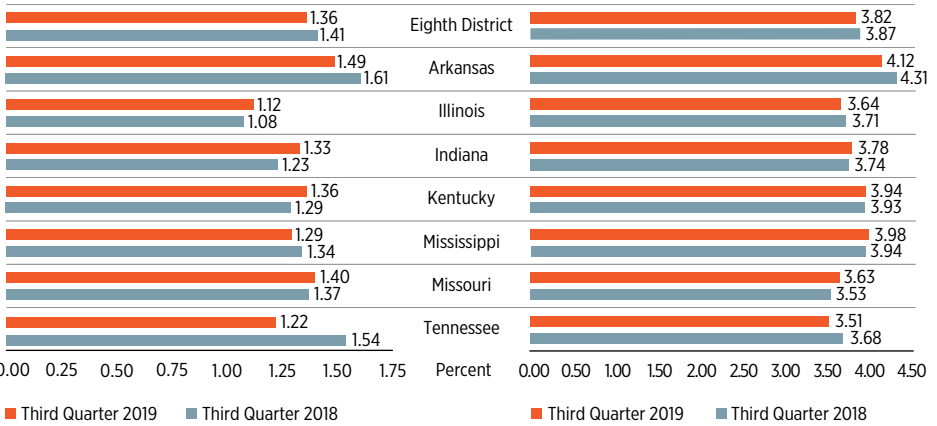
Nonperforming Loan Ratio

Loan Loss Reserve Ratio
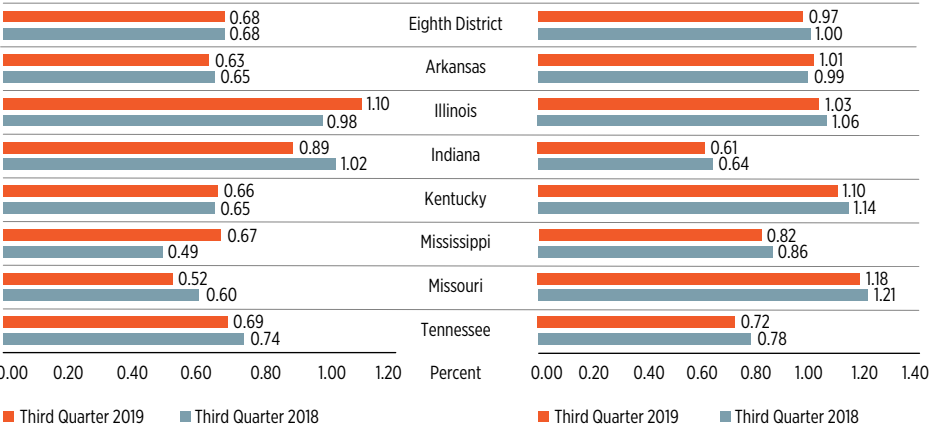
SOURCE: Federal Financial Institutions Examination Council Reports of Condition and Income for all Insured U.S. Commercial Banks.

NOTE: Data include only that portion of the state within Eighth District boundaries.

*Annualized data.

For additional banking and regional data, visit our website at fred.stlouisfed.org.

Data as of Nov. 14, 2019.
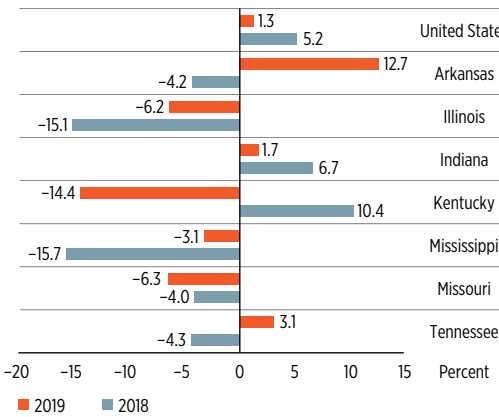
Nonfarm Employment Growth/Third Quarter 2019

Year-over-Year Percent Change

	United States	Eighth District †	Arkansas	Illinois	Indiana	Kentucky	Mississippi	Missouri	Tennessee
Total Nonagricultural	1.5%	1.2%	1.4%	1.1%	1.1%	1.2%	1.6%	1.1%	1.7%
Natural Resources/Mining	0.9	–3.3	–2.2	–6.6	0.5	–5.2	–1.9	–1.5	2.3
Construction	2.3	2.4	5.7	1.0	5.6	1.3	0.8	1.2	0.2
Manufacturing	1.0	0.8	1.3	0.5	–0.3	1.6	1.3	0.9	2.1
Trade/Transportation/Utilities	0.5	0.7	0.9	0.9	–0.4	1.2	1.9	–0.1	1.0
Information	0.0	–1.3	–0.6	–4.0	–4.5	0.0	0.6	–0.5	4.6
Financial Activities	1.3	1.2	3.7	0.6	0.0	1.3	3.1	0.8	2.8
Professional & Business Services	2.1	1.2	–0.3	0.9	2.4	–0.2	1.9	0.9	1.9
Educational & Health Services	2.7	2.2	1.1	1.6	4.5	3.6	0.8	2.4	0.7
Leisure & Hospitality	1.9	2.6	4.2	2.9	–0.8	1.7	3.8	2.7	4.7
Other Services	1.7	0.4	–0.6	1.0	–1.2	1.7	–0.1	0.8	0.1
Government	0.7	0.8	0.6	0.8	1.3	–0.5	0.8	0.9	1.1

† Eighth District growth rates are calculated from the sums of the seven states. Each state's data are for the entire state even though parts of six of the states are not within the District's borders.
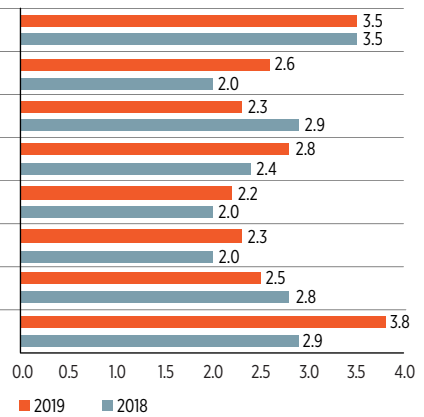
Housing Permits/Third Quarter

Year-over-Year Percent Change in Year-to-Date Levels

	2019	2018
United States	1.3	5.2
Arkansas	12.7	–4.2
Illinois	–6.2	–15.1
Indiana	1.7	6.7
Kentucky	–14.4	10.4
Mississippi	–3.1	–15.7
Missouri	–6.3	–4.0
Tennessee	3.1	–4.3

NOTE: All data are seasonally adjusted unless otherwise noted.

Real Personal Income/Second Quarter

Year-over-Year Percent Change

	2019	2018
United States	3.5	3.5
Arkansas	2.6	2.0
Illinois	2.3	2.9
Indiana	2.8	2.4
Kentucky	2.2	2.0
Mississippi	2.3	2.0
Missouri	2.5	2.8
Tennessee	3.8	2.9

NOTE: Real personal income is personal income divided by the personal consumption expenditures chained price index.

Unemployment Rates

	2019:Q3	2019:Q2	2018:Q3
United States	3.6%	3.6%	3.8%
Arkansas	3.4	3.6	3.6
Illinois	4.0	4.4	4.2
Indiana	3.3	3.6	3.5
Kentucky	4.4	4.0	4.4
Mississippi	5.2	5.0	4.7
Missouri	3.2	3.3	3.0
Tennessee	3.5	3.3	3.5