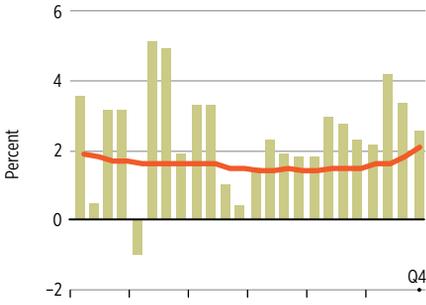


# ECONOMY AT A GLANCE

Data as of March 1, 2019.

## Real GDP Growth

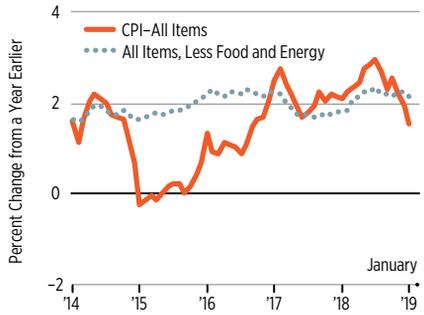


NOTE: Each bar is a one-quarter growth rate (annualized); the red line is the 10-year growth rate.

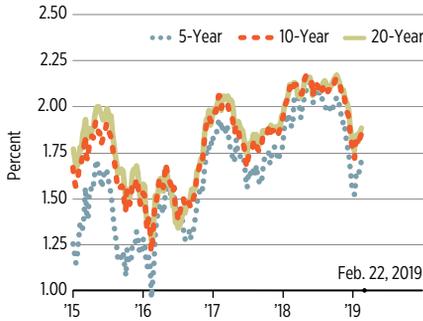
# RE REGIONAL ECONOMIST

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## Consumer Price Index (CPI)

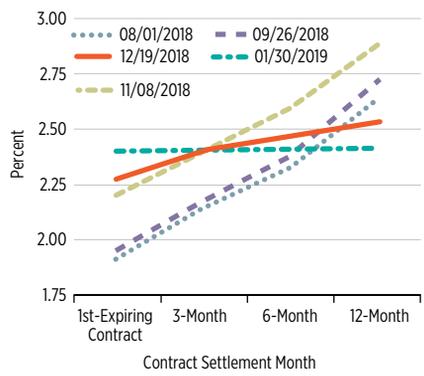


## Inflation-Indexed Treasury Yield Spreads



NOTE: Weekly data.

## Rates on Federal Funds Futures on Selected Dates



## Civilian Unemployment Rate

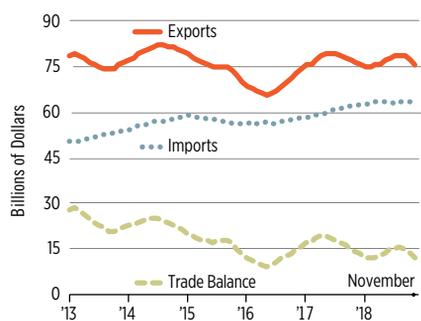


## Interest Rates



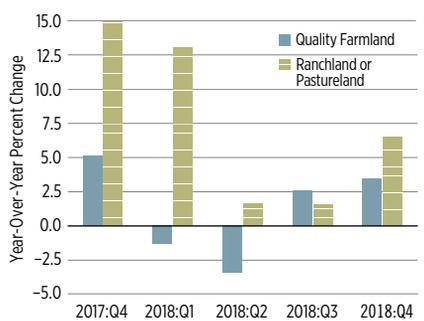
NOTE: On Dec. 16, 2015, the FOMC set a target range for the federal funds rate of 0.25 to 0.5 percent. The observations plotted since then are the midpoint of the range (0.375 percent).

## U.S. Agricultural Trade



NOTE: Data are aggregated over the past 12 months.

## Average Land Values across the Eighth District



SOURCE: Agricultural Finance Monitor.

Data as of March 1, 2019.

### U.S. Crop and Livestock Prices



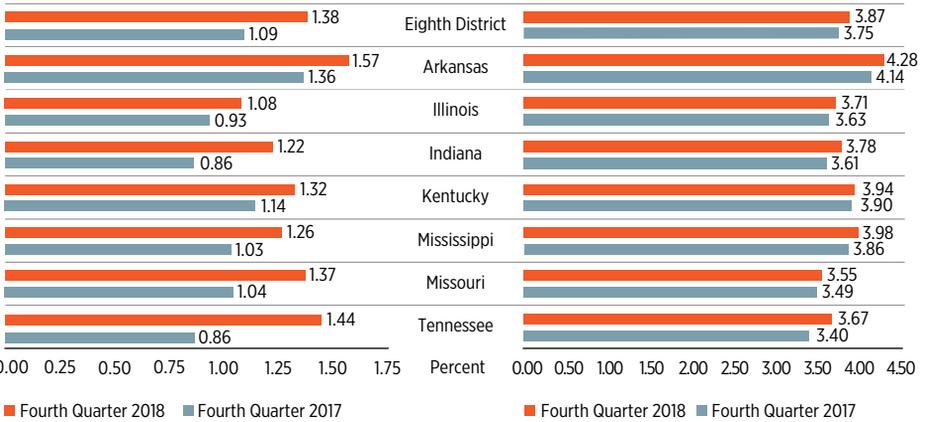
### COMMERCIAL BANK PERFORMANCE RATIOS

#### U.S. Banks by Asset Size/Fourth Quarter 2018

	All	\$100 million-\$300 million	Less than \$300 million	\$300 million-\$1 billion	Less than \$1 billion	\$1 billion-\$15 billion	Less than \$15 billion	More than \$15 billion
Return on Average Assets*	1.35	1.18	1.14	1.29	1.23	1.35	1.31	1.36
Net Interest Margin*	3.35	3.99	3.98	3.98	3.98	3.92	3.94	3.23
Nonperforming Loan Ratio	0.95	0.89	0.94	0.76	0.83	0.77	0.79	0.99
Loan Loss Reserve Ratio	1.20	1.32	1.34	1.27	1.29	1.04	1.13	1.22

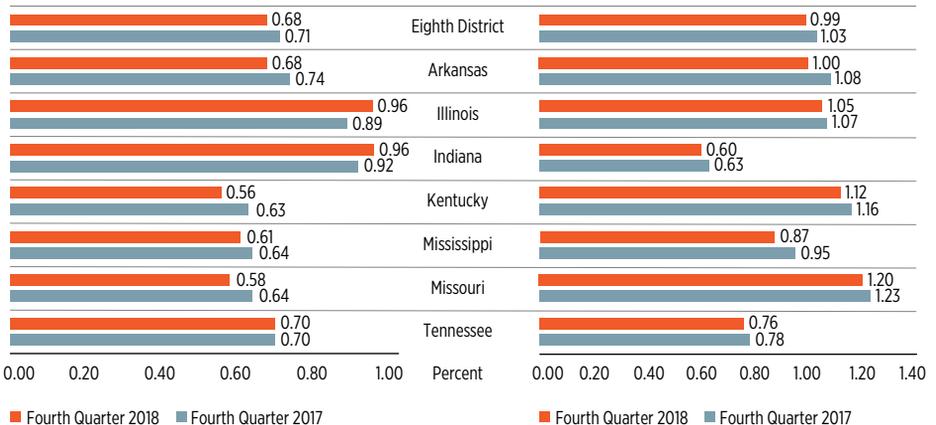
#### Return on Average Assets\*

#### Net Interest Margin\*



#### Nonperforming Loan Ratio

#### Loan Loss Reserve Ratio



SOURCE: Federal Financial Institutions Examination Council Reports of Condition and Income for all Insured U.S. Commercial Banks.

For additional banking and regional data, visit our website at <https://fred.stlouisfed.org>.

NOTE: Data include only that portion of the state within Eighth District boundaries.

\*Annualized data.

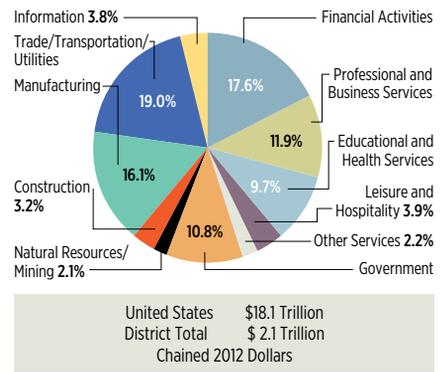
## REGIONAL ECONOMIC INDICATORS

Data as of March 1, 2019.

### Unemployment Rates

	2018:Q4	2018:Q3	2017:Q4
United States	3.8%	3.8%	4.1%
Arkansas	3.7	3.6	3.8
Illinois	4.3	4.2	4.7
Indiana	3.5	3.5	3.4
Kentucky	4.3	4.4	4.5
Mississippi	4.7	4.7	4.9
Missouri	3.1	3.0	3.6
Tennessee	3.3	3.5	3.5

### District Real Gross State Product by Industry-2017



### Housing Permits/Fourth Quarter

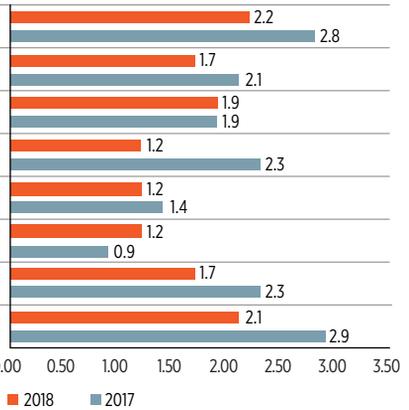
Year-over-Year Percent Change in Year-to-Date Levels



NOTE: All data are seasonally adjusted unless otherwise noted.

### Real Personal Income/Third Quarter

Year-over-Year Percent Change



NOTE: Real personal income is personal income divided by the personal consumption expenditures chained price index.