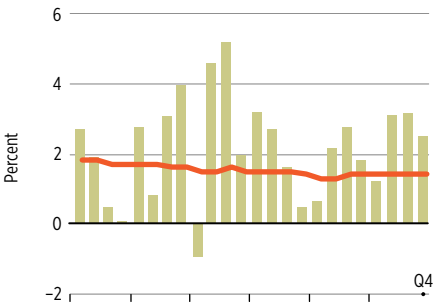


# ECONOMY AT A GLANCE

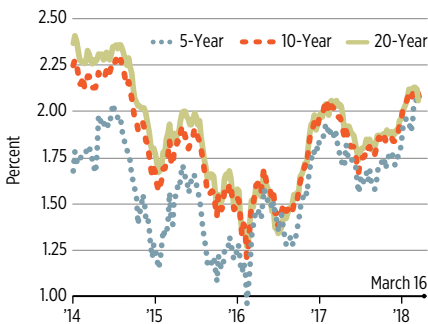
All data as of March 19

## Real GDP Growth



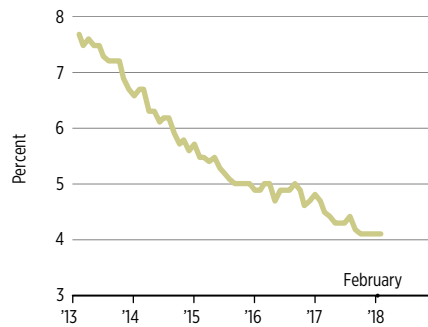
NOTE: Each bar is a one-quarter growth rate (annualized); the red line is the 10-year growth rate.

## Inflation-Indexed Treasury Yield Spreads

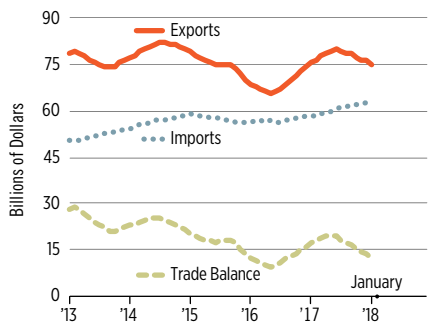


NOTE: Weekly data.

## Civilian Unemployment Rate



## U.S. Agricultural Trade

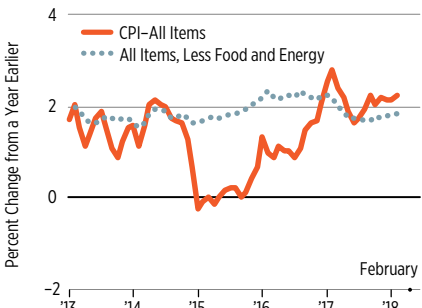


NOTE: Data are aggregated over the past 12 months.

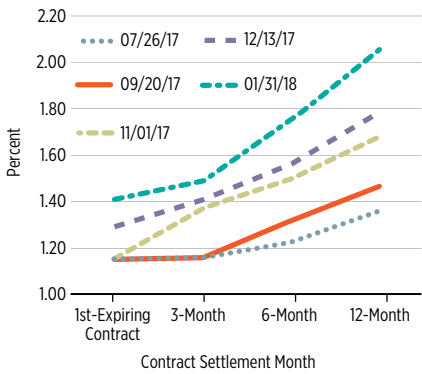
# RE REGIONAL ECONOMIST

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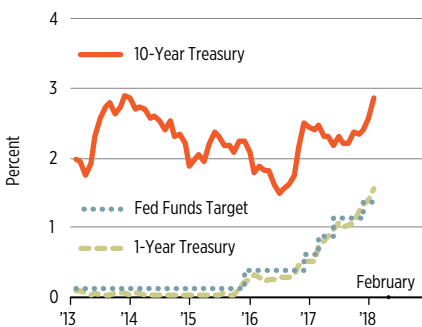
## Consumer Price Index (CPI)



## Rates on Federal Funds Futures on Selected Dates

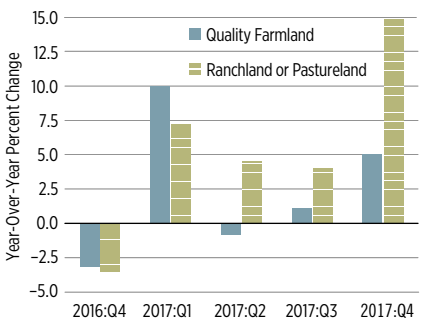


## Interest Rates



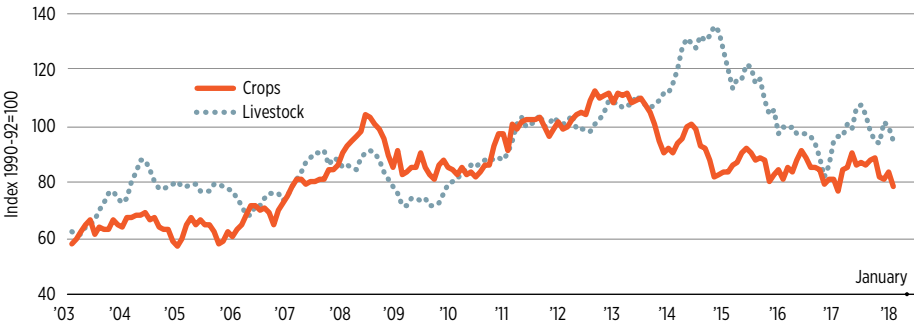
NOTE: On Dec. 16, 2015, the FOMC set a target range for the federal funds rate of 0.25 to 0.5 percent. The observations plotted since then are the midpoint of the range.

## Average Land Values across the Eighth District



SOURCE: Agricultural Finance Monitor.

U.S. Crop and Livestock Prices

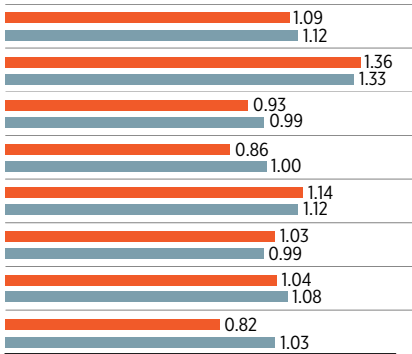


COMMERCIAL BANK PERFORMANCE RATIOS

U.S. Banks by Asset Size/Fourth Quarter 2017

	All	\$100 million-\$300 million	Less than \$300 million	\$300 million-\$1 billion	Less than \$1 billion	\$1 billion-\$15 billion	Less than \$15 billion	More than \$15 billion
Return on Average Assets*	0.95	1.04	1.00	1.07	1.04	1.03	1.04	0.93
Net Interest Margin*	3.17	3.90	3.89	3.85	3.87	3.81	3.83	3.03
Nonperforming Loan Ratio	1.17	0.94	0.98	0.82	0.88	0.83	0.85	1.26
Loan Loss Reserve Ratio	1.24	1.33	1.34	1.27	1.30	1.10	1.17	1.26

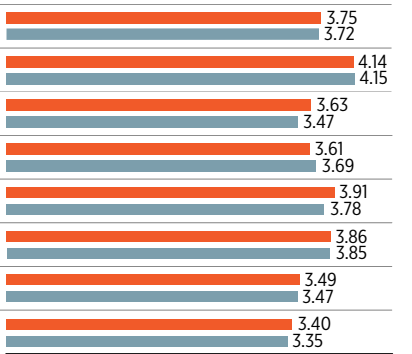
Return on Average Assets\*



0.00 0.25 0.50 0.75 1.00 1.25 1.50 Percent

■ Fourth Quarter 2017 ■ Fourth Quarter 2016

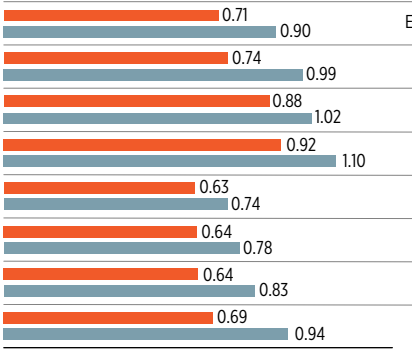
Net Interest Margin\*



0.00 0.50 1.00 1.50 2.00 2.50 3.00 3.50 4.00 4.50 Percent

■ Fourth Quarter 2017 ■ Fourth Quarter 2016

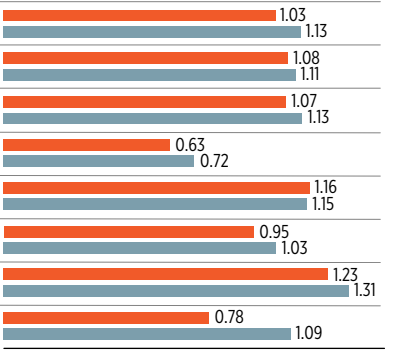
Nonperforming Loan Ratio



0.00 0.25 0.50 0.75 1.00 1.25 Percent

■ Fourth Quarter 2017 ■ Fourth Quarter 2016

Loan Loss Reserve Ratio



0.00 0.20 0.40 0.60 0.80 1.00 1.20 1.40 Percent

■ Fourth Quarter 2017 ■ Fourth Quarter 2016

SOURCE: Federal Financial Institutions Examination Council Reports of Condition and Income for all Insured U.S. Commercial Banks.

NOTE: Data include only that portion of the state within Eighth District boundaries.

\*Annualized data.

For additional banking and regional data, visit our website at <https://fred.stlouisfed.org>.

REGIONAL ECONOMIC INDICATORS

Nonfarm Employment Growth/Fourth Quarter 2017

Year-Over-Year Percent Change

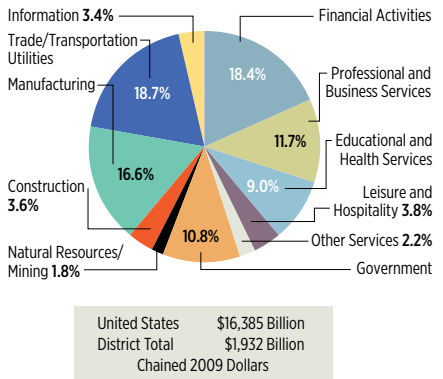
	United States	Eighth District †	Arkansas	Illinois	Indiana	Kentucky	Mississippi	Missouri	Tennessee
Total Nonagricultural	1.5%	0.9%	0.7%	0.8%	0.9%	0.4%	0.9%	1.0%	1.3%
Natural Resources/Mining	7.8	-1.1	-3.3	-5.0	1.7	0.0	-2.4	4.9	3.4
Construction	3.3	1.3	3.3	1.3	2.1	-0.3	-1.4	1.4	3.1
Manufacturing	1.5	1.3	1.5	2.3	1.5	0.0	0.8	1.1	1.0
Trade/Transportation/Utilities	0.8	0.1	-1.0	-0.1	0.4	1.3	0.1	-0.2	0.1
Information	-1.3	-2.9	-4.7	-4.0	-6.2	-1.7	-6.3	-0.4	-0.1
Financial Activities	1.8	1.4	1.7	1.3	1.2	-1.4	2.0	1.7	2.6
Professional & Business Services	2.3	1.0	1.5	0.6	0.9	-0.4	3.0	3.1	0.4
Educational & Health Services	2.1	1.7	1.1	1.2	2.8	0.8	3.0	1.7	2.2
Leisure & Hospitality	2.3	1.7	1.2	1.8	-0.7	1.1	2.4	1.9	3.9
Other Services	1.7	0.6	1.5	-0.1	0.1	1.8	-0.3	-0.1	2.2
Government	0.1	0.3	0.5	0.8	0.4	0.0	-0.3	0.3	0.3

† Eighth District growth rates are calculated from the sums of the seven states. Each state's data are for the entire state even though parts of six of the states are not within the District's borders.

Unemployment Rates

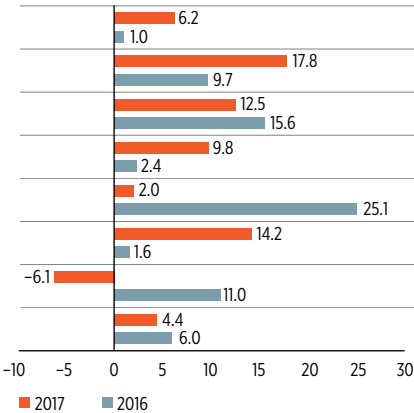
	IV/2017	III/2017	IV/2016
United States	4.1%	4.3%	4.7%
Arkansas	3.7	3.7	3.8
Illinois	4.9	5.0	5.5
Indiana	3.4	3.6	4.1
Kentucky	4.5	4.9	5.2
Mississippi	4.8	5.0	5.6
Missouri	3.6	3.6	4.5
Tennessee	3.3	3.4	4.7

District Real Gross State Product by Industry-2016



Housing Permits/Third Quarter

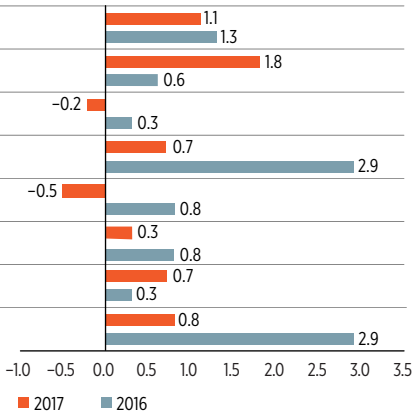
Year-Over-Year Percent Change in Year-to-Date Levels



NOTE: All data are seasonally adjusted unless otherwise noted.

Real Personal Income/Second Quarter

Year-Over-Year Percent Change



NOTE: Real personal income is personal income divided by the personal consumption expenditures chained price index.