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REGIONAL EXECUTIVE

Douglas Scarboro Senior Vice President, Memphis Branch Federal Reserve Bank of St. Louis

Memphis Branch Centennial

The Memphis Branch of the Federal Reserve Bank of St. Louis represents 75 counties in western Tennessee, eastern Arkansas and northern Mississippi. Its work began on a seasonal basis, as the Branch provided discount-window loans and other services to area member banks during the cotton season. In 1918, it was upgraded to a full-service branch, officially opening its doors as the second branch of the St. Louis Fed on Sept. 2 of that year.

The city of Memphis has historically served as a hub for commerce and trade regionally, nationally and internationally. A century after its founding, the Memphis Branch continues to focus on the economic needs of the Midsouth.

Today, Memphis Branch staff are responsible for bank supervision, cash services, community development and economic education. The Branch also facilitates the exchange of economic information to assist in monetary policymaking through its seven-member board of directors, one-on-one meetings, hosting of events and representation from local business leaders on our four industry councils.

To learn more about the Memphis Branch, visit stlouisfed.org/memphis.









Left: This building at Jefferson Avenue and Third Street, shown under construction in 1928, housed the Memphis Branch from 1929 to 1972.

Top: Douglas Scarboro (left), senior vice president and regional executive, leads the Memphis Branch of the St. Louis Fed. The Branch puts a priority on outreach to business and community leaders in the Memphis Zone.

Above: Surrounded by award-winning landscaping and sculptures, the Memphis Branch's current building at 200 North Main Street opened in 1972.