

District Data

Selected economic indicators of banking,
agricultural and business conditions in
the Eighth Federal Reserve District

Commercial Bank Performance Ratios

U.S., District and State

	All U.S.	U.S. <\$15B ¹	District	AR	IL	IN	KY	MS	MO	TN
Return on Average Assets (Annualized)										
4th quarter 1994	1.16%	1.29%	1.22%	1.28%	1.18%	1.09%	1.12%	1.12%	1.30%	1.27%
3rd quarter 1994	1.18	1.31	1.26	1.32	1.24	1.10	1.14	1.27	1.31	1.34
4th quarter 1993	1.21	1.25	1.27	1.40	1.39	1.17	1.12	1.31	1.23	1.29
Return on Average Equity (Annualized)										
4th quarter 1994	14.77%	15.06%	14.27%	13.94%	12.26%	11.73%	13.04%	12.52%	16.39%	16.07%
3rd quarter 1994	14.98	15.22	14.66	14.37	12.88	11.82	13.13	13.74	16.52	16.98
4th quarter 1993	15.52	14.95	14.86	15.52	14.60	12.53	13.20	14.28	15.50	16.77
Net Interest Margin (Annualized)										
4th quarter 1994	4.42%	4.68%	4.28%	4.18%	4.24%	4.23%	4.39%	4.74%	4.18%	4.30%
3rd quarter 1994	4.33	4.58	4.20	4.12	4.15	4.15	4.26	4.59	4.12	4.27
4th quarter 1993	4.47	4.84	4.52	4.51	4.82	4.43	4.43	4.97	4.34	4.62
Nonperforming Loans² ÷ Total Loans										
4th quarter 1994	1.29%	1.11%	0.66%	0.67%	0.90%	0.61%	0.74%	0.57%	0.57%	0.59%
3rd quarter 1994	1.45	1.27	0.74	0.69	1.03	0.58	0.87	0.66	0.65	0.65
4th quarter 1993	1.98	1.60	0.85	0.87	1.20	0.61	0.73	0.84	0.84	0.90
Net Loan Losses ÷ Average Total Loans (Annualized)										
4th quarter 1994	0.49%	0.47%	0.22%	0.12%	0.30%	0.20%	0.33%	0.25%	0.14%	0.27%
3rd quarter 1994	0.47	0.44	0.18	0.10	0.27	0.12	0.23	0.25	0.11	0.28
4th quarter 1993	0.83	0.71	0.37	0.15	0.44	0.19	0.47	0.35	0.35	0.49
Loan Loss Reserve ÷ Total Loans										
4th quarter 1994	2.19%	1.97%	1.65%	1.43%	1.67%	1.45%	1.63%	1.67%	1.80%	1.65%
3rd quarter 1994	2.28	2.06	1.71	1.46	1.68	1.48	1.73	1.67	1.87	1.72
4th quarter 1993	2.43	2.20	1.76	1.56	1.78	1.49	1.65	1.72	1.96	1.87

NOTE: Data include only that portion of the state within Eighth District boundaries.

¹ U.S. banks with average assets of less than \$15 billion are shown separately to make comparisons with District banks more meaningful, as there are no District banks with average assets greater than \$15 billion.

² Includes loans 90 days or more past due and nonaccrual loans

SOURCE: FFIEC Reports of Condition and Income for Insured Commercial Banks

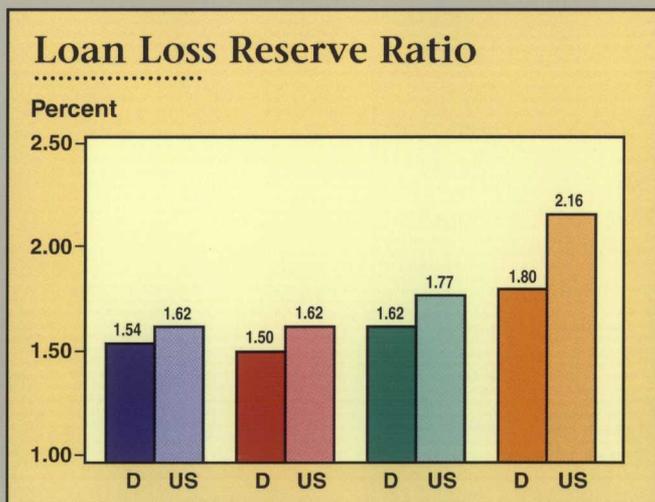
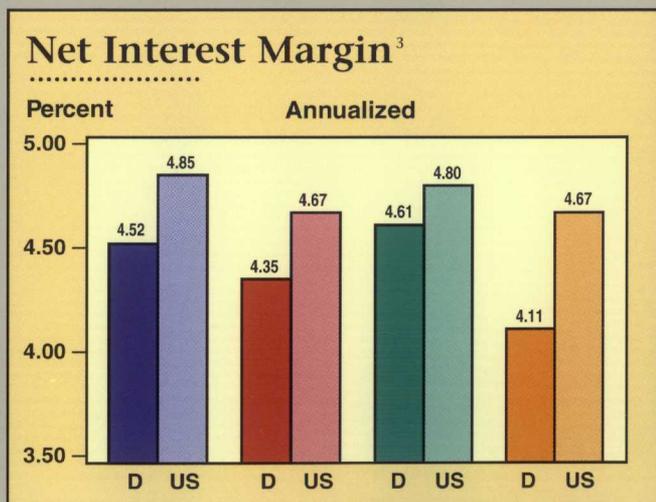
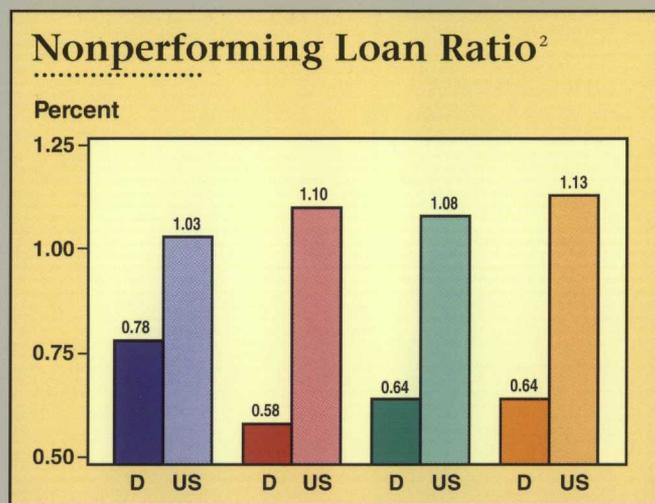
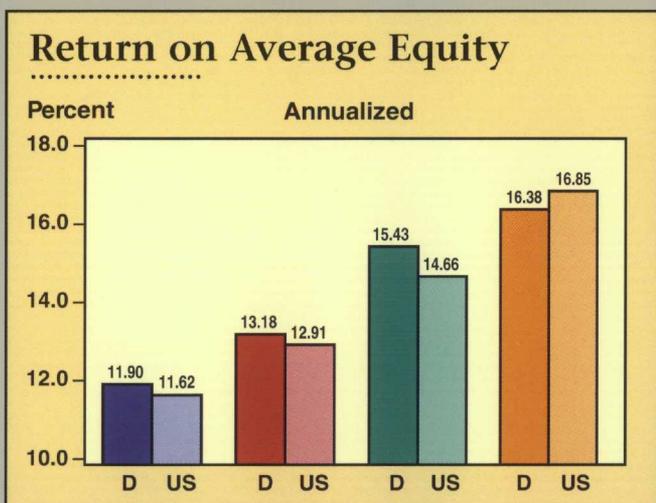
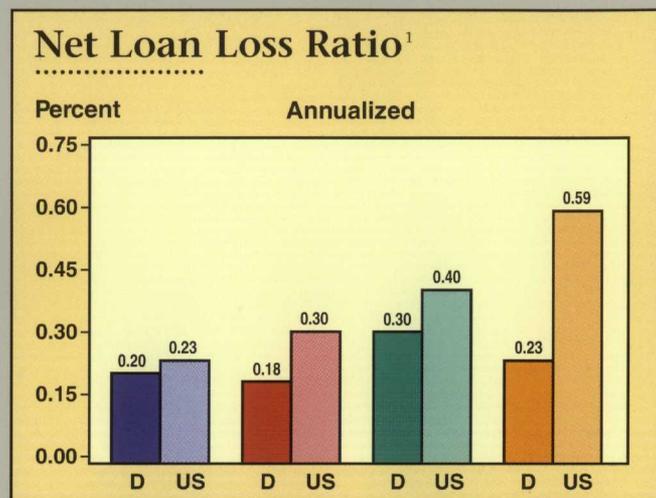
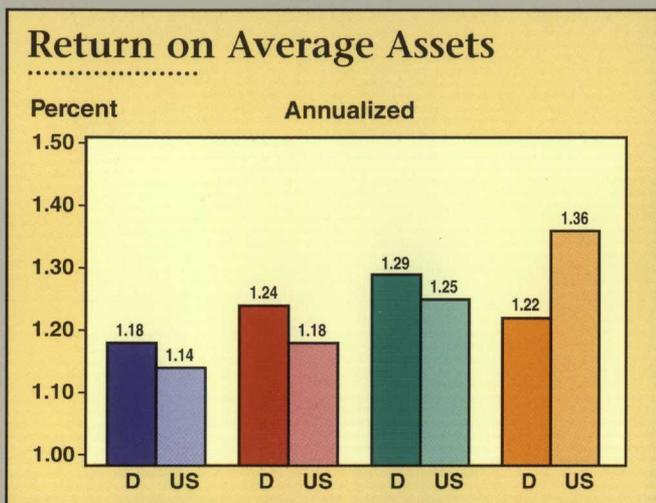
Commercial Bank Performance Ratios

by Asset Size

4th Quarter 1994

Earnings

Asset Quality



D = District
US = United States

	< \$100 Million		\$300 Million - \$1 Billion
	\$100 Million - \$300 Million		\$1 Billion - \$15 Billion

NOTE: Asset quality ratios are calculated as a percent of total loans.

¹ Loan losses are adjusted for recoveries

² Includes loans 90 days or more past due and nonaccrual loans

³ Interest income less interest expense as a percent of average earning assets

SOURCE: FFIEC Reports of Condition and Income for Insured Commercial Banks

Agricultural Bank Performance Ratios

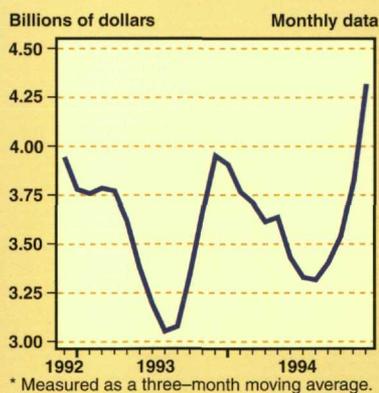
	U.S.	AR	IL	IN	KY	MS	MO	TN
Return on average assets (annualized)								
4th quarter 1994	1.20%	1.18%	1.11%	1.08%	1.36%	1.32%	1.25%	1.05%
3rd quarter 1994	1.26	1.24	1.20	1.16	1.40	1.52	1.32	1.21
4th quarter 1993	1.27	1.29	1.21	1.20	1.24	1.47	1.33	1.02
Return on average equity (annualized)								
4th quarter 1994	11.98%	11.12%	10.71%	10.64%	13.78%	13.29%	12.54%	10.30%
3rd quarter 1994	12.48	11.84	11.55	11.29	14.25	15.44	13.21	12.60
4th quarter 1993	12.78	12.34	11.78	12.01	12.75	14.10	13.53	9.61
Net interest margin (annualized)								
4th quarter 1994	4.39%	4.13%	3.99%	4.46%	4.45%	5.00%	4.34%	4.11%
3rd quarter 1994	4.29	4.05	3.91	4.38	4.31	4.70	4.28	4.21
4th quarter 1993	4.60	4.44	4.24	4.76	4.46	5.25	4.61	4.49
Ag loan losses ÷ average ag loans (annualized)								
4th quarter 1994	0.13%	0.41%	0.02%	-0.10%	0.03%	0.30%	0.14%	0.29%
3rd quarter 1994	0.12	0.37	-0.06	-0.12	0.02	0.23	0.16	0.26
4th quarter 1993	0.19	0.29	0.17	-0.23	0.30	1.04	0.43	0.11
Ag nonperforming loans¹ ÷ total ag loans								
4th quarter 1994	1.13%	0.69%	0.94%	0.27%	1.50%	1.95%	0.84%	0.09%
3rd quarter 1994	1.23	0.63	1.17	1.40	1.49	1.69	0.91	0.14
4th quarter 1993	1.30	0.79	1.87	1.03	1.25	3.24	0.71	0.00

NOTE: Agricultural banks are defined as those banks with a greater than average share of agricultural loans to total loans.
Data include only that portion of the state within Eighth District boundaries.

¹ Includes loans 90 days or more past due and nonaccrual loans

SOURCE: FFIEC Reports of Condition and Income for Insured Commercial Banks

U.S. Agricultural Exports*



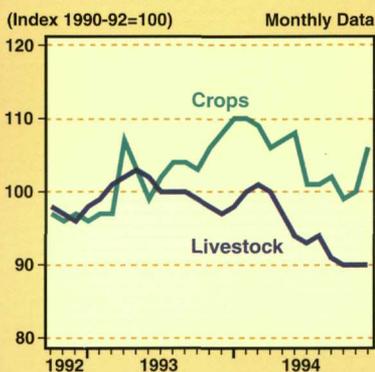
U.S. Agricultural Exports by Commodity

Dollar amounts in billions

Commodity	Oct	Nov	Dec	Year-to-date	Change from year ago
Livestock & products	.78	.83	.85	8.80	60.6%
Corn	.30	.35	.54	3.94	-6.7
Cotton	.12	.12	.39	2.68	73.7
Rice	.05	.12	.10	1.01	31.1
Soybeans	.26	.58	.62	4.33	-5.8
Tobacco	.06	.09	.13	1.30	-0.3
Wheat	.39	.36	.43	4.05	-13.1
TOTAL ¹	3.56	4.36	5.03	45.70	7.3

¹ Includes commodities not listed here

U.S. Crop and Livestock Prices



Indexes of Food and Agricultural Prices

	Level			Growth ¹	
	IV/94	III/94	IV/93	III/94-IV/94	IV/93-IV/94
Prices received by U.S. farmers ²	96	97	102	-2.7	-5.6
Prices received by District farmers ³					
Arkansas	122	126	129	-10.2	-5.4
Illinois ⁴	85	90	104	-20.4	-18.2
Indiana	93	104	116	-37.8	-19.9
Missouri	120	135	137	-38.9	-12.4
Tennessee	128	136	114	-20.8	-9.0
Prices paid by U.S. farmers					
Production items	104	105	103	-3.8	1.0
Other items	106	106	104	0.0	1.9
Consumer food prices	146	145	143	2.9	2.6
Consumer nonfood prices	150	150	146	2.2	2.7

NOTE: Data not seasonally adjusted except for consumer food prices and nonfood prices.

¹ Compounded annual rates of change are computed from unrounded data.

² Index of prices received for all farm products and prices paid (1990-92=100)

³ Index of prices received for all farm products (1977=100). Indexes for Kentucky and Mississippi are unavailable.

⁴ (1987-91=100) for 1993; (1988-92=100) for 1994

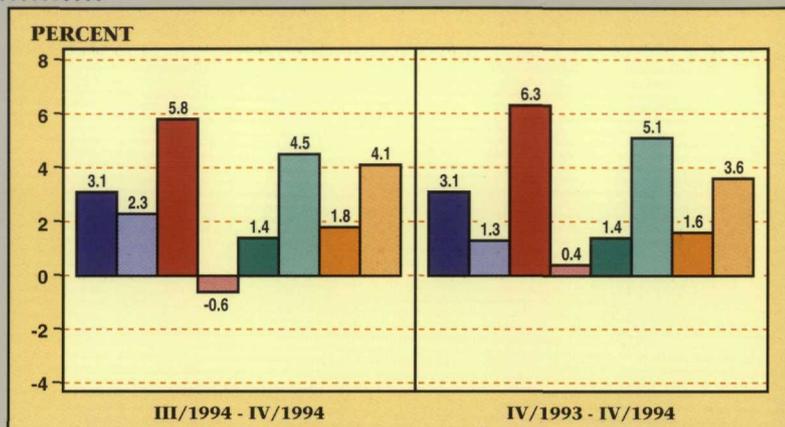
Selected U.S. and State Business Indicators

United States

	IV/1994	III/1994	IV/1993
Labor force (in thousands)	131,696	131,050	128,713
Total nonagricultural employment (in thousands)	114,781	113,908	111,363
Unemployment rate	5.6%	6.0%	6.5%

	III/1994	II/1994	III/1993
Real personal income* (in billions)	\$3,840.3	\$3,823.6	\$3,716.4

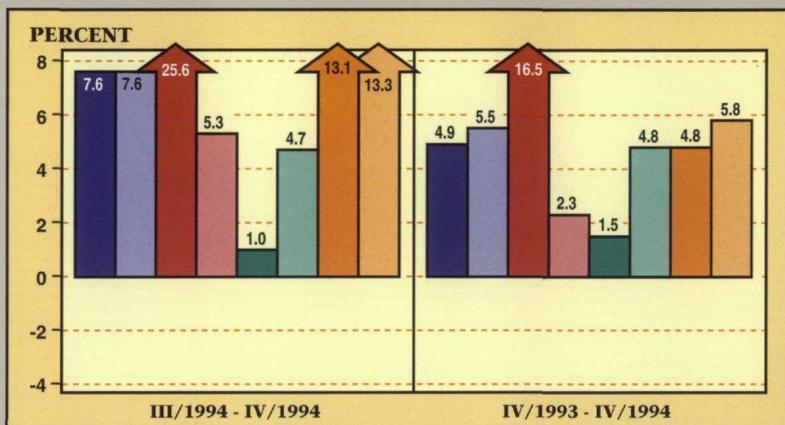
Compounded Annual Rates of Change in Nonagricultural Employment



Arkansas

	IV/1994	III/1994	IV/1993
Labor force (in thousands)	1,221.1	1,213.4	1,167.3
Total nonagricultural employment (in thousands)	1,045.6	1,026.6	996.6
Unemployment rate	5.1%	5.4%	6.0%

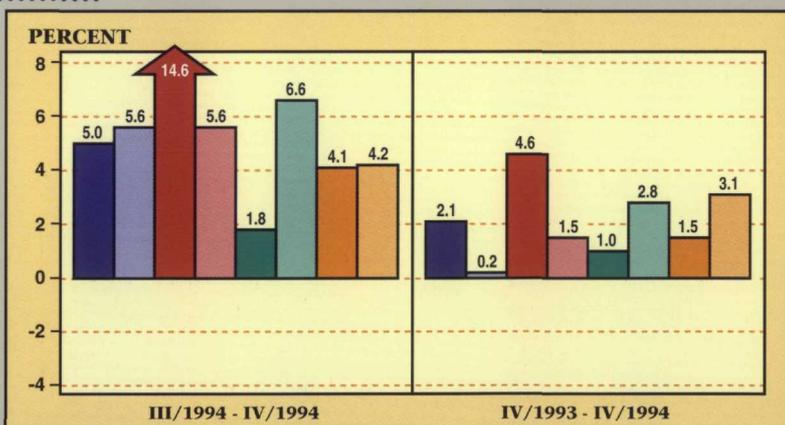
	III/1994	II/1994	III/1993
Real personal income* (in billions)	\$27.8	\$27.7	\$26.5



Illinois

	IV/1994	III/1994	IV/1993
Labor force (in thousands)	5,975.9	5,947.4	5,967.0
Total nonagricultural employment (in thousands)	5,469.4	5,403.3	5,359.0
Unemployment rate	5.0%	5.8%	6.4%

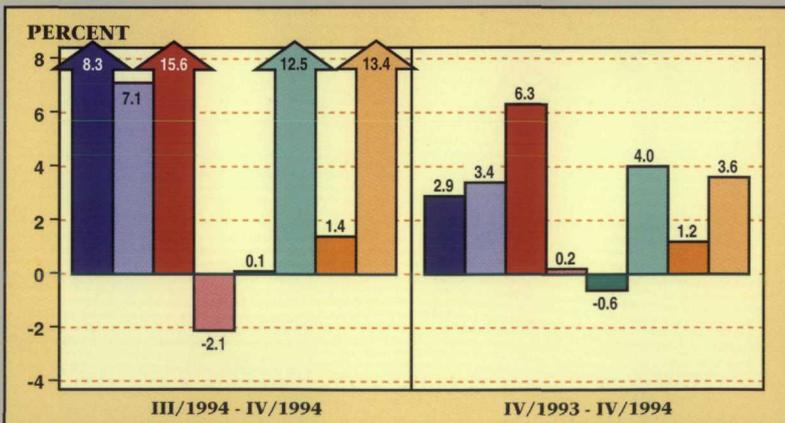
	III/1994	II/1994	III/1993
Real personal income* (in billions)	\$188.1	\$187.5	\$182.3



Indiana

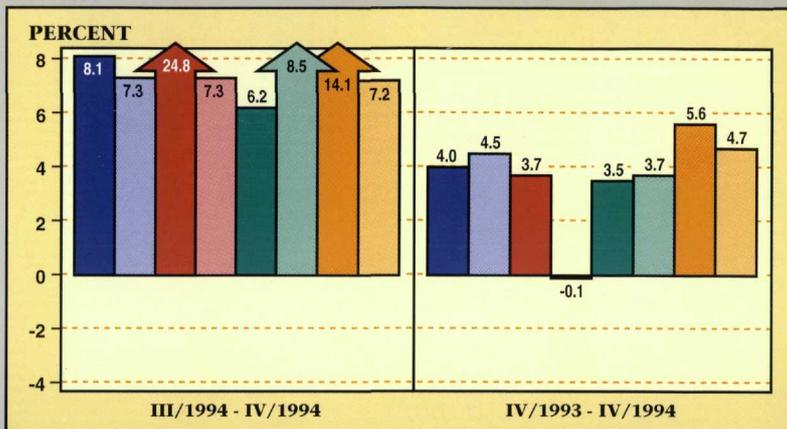
	IV/1994	III/1994	IV/1993
Labor force (in thousands)	3,113.3	2,991.7	2,986.3
Total nonagricultural employment (in thousands)	2,693.9	2,640.6	2,618.2
Unemployment rate	4.6%	5.0%	5.1%

	III/1994	II/1994	III/1993
Real personal income* (in billions)	\$78.3	\$78.1	\$75.7



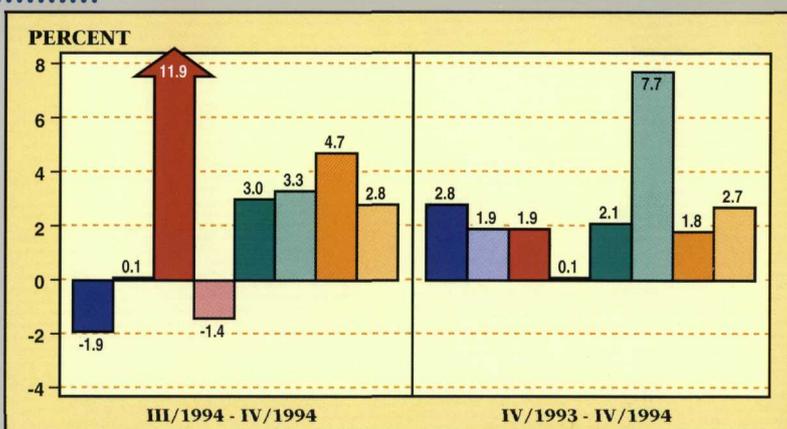
Kentucky

	IV/1994	III/1994	IV/1993
Labor force (in thousands)	1,843.5	1,821.0	1,790.4
Total nonagricultural employment (in thousands)	1,601.3	1,570.4	1,539.5
Unemployment rate	5.0%	5.1%	6.0%
	III/1994	II/1994	III/1993
Real personal income* (in billions)	\$46.6	\$46.3	\$44.6



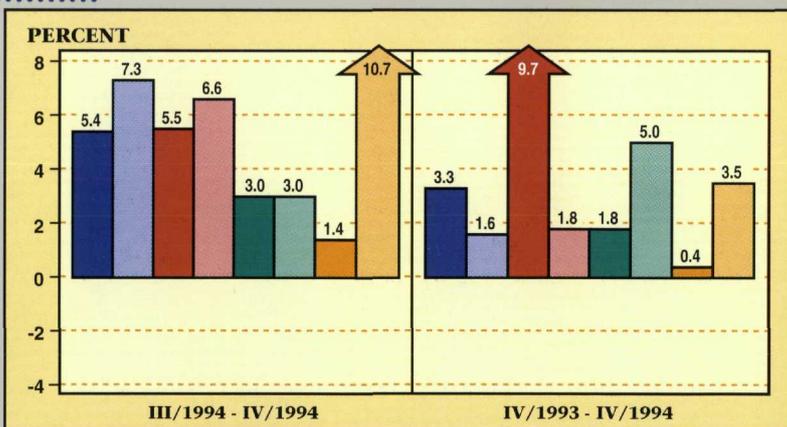
Mississippi

	IV/1994	III/1994	IV/1993
Labor force (in thousands)	1,256.0	1,249.8	1,219.7
Total nonagricultural employment (in thousands)	1,051.2	1,056.3	1,022.2
Unemployment rate	6.4%	6.1%	6.0%
	III/1994	II/1994	III/1993
Real personal income* (in billions)	\$28.2	\$28.1	\$26.9



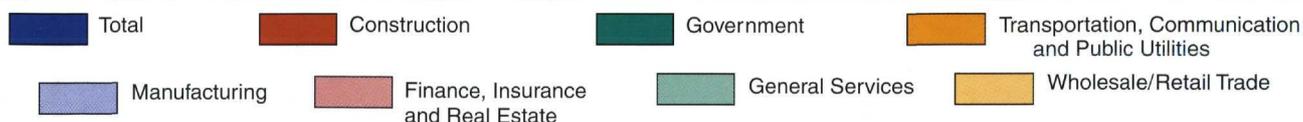
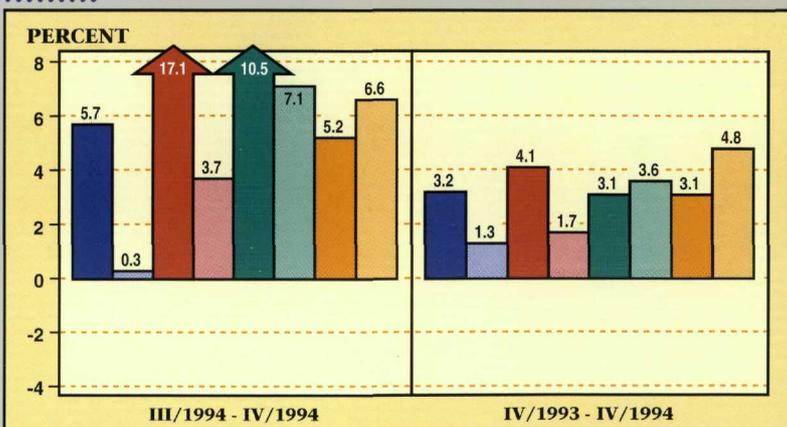
Missouri

	IV/1994	III/1994	IV/1993
Labor force (in thousands)	2,737.8	2,682.5	2,659.4
Total nonagricultural employment (in thousands)	2,503.4	2,470.5	2,424.2
Unemployment rate	4.3%	4.4%	6.5%
	III/1994	II/1994	III/1993
Real personal income* (in billions)	\$73.8	\$73.3	\$69.7



Tennessee

	IV/1994	III/1994	IV/1993
Labor force (in thousands)	2,665.4	2,625.3	2,517.6
Total nonagricultural employment (in thousands)	2,430.2	2,396.6	2,354.7
Unemployment rate	4.0%	4.7%	5.4%
	III/1994	II/1994	III/1993
Real personal income* (in billions)	\$67.4	\$67.4	\$65.3



NOTE: All data are seasonally adjusted. The nonagricultural employment data reflect the 1993 benchmark revision.
* Annual rate. Data deflated by CPI, 1982-84=100.