

# Boards of Directors Advisory Councils Bank Officers

We bid farewell and express our gratitude to those members of the boards of directors and of our advisory councils who retired recently.

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## FROM THE BOARDS OF DIRECTORS

St. Louis

**Paul T. Combs**

Little Rock

**Sharon Priest**

Louisville

**John A. Hillerich IV**  
and **Steven E. Trager**

Memphis

**Nick Clark**  
and **Thomas G. Miller**

## FROM THE INDUSTRY COUNCILS

Agriculture

**Ray C. Dillon**

Health Care

**Gary D. Henley**

Real Estate

**H. Collins Haynes**

Transportation

**Robert L. Lekites**  
**Donald H. Sanders**  
**Kirk Thompson**  
**Philip H. Trenary**

## FROM THE COMMUNITY DEVELOPMENT ADVISORY COUNCIL

**Tim Bolding**  
**David Jackson**  
**Leslie Lane**  
**W. Thomas Reeves**  
**Ben Steinberg**  
**Stephanie Streett**  
**Marita W. Willis**  
**John J. Wuest**

## FROM THE FEDERAL ADVISORY COUNCIL

**Lewis F. Mallory Jr.**

*On the following pages, representatives of each board share a few words about their service to the Fed. Snapshots that they submitted of their businesses and employees reflect the variety of industries and interests of board members.*

All those listed on the following pages are current officeholders.

# St. Louis Board



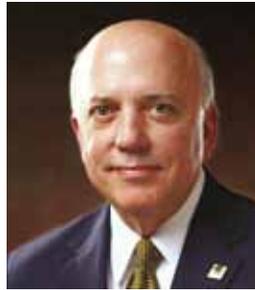
Chairman

**Steven H. Lipstein**  
 President and CEO  
 BJC HealthCare  
 St. Louis



Deputy Chairman

**Ward M. Klein**  
 CEO  
 Energizer Holdings Inc.  
 St. Louis



**William E. Chappel**  
 President and CEO  
 The First National Bank  
 Vandalia, Ill.



**Gregory M. Duckett**  
 Senior Vice President  
 and Corporate Counsel  
 Baptist Memorial Health  
 Care Corp.  
 Memphis, Tenn.



**Sharon D. Fiehler**  
 Executive Vice President  
 and Chief Administrative  
 Officer  
 Peabody Energy  
 St. Louis

**Sharon D. Fiehler, Executive Vice President and Chief Administrative Officer of Peabody Energy**

*“Our global operations create enormous economic value, with whole communities rising around our mines. Peabody also is a regional economic engine. The payroll in our downtown St. Louis headquarters alone exceeds \$70 million annually. Within the district, our Midwest operations contribute more than \$3 billion in direct and implied economic benefits every year.*”

*“Economies are converging, and individuals are connecting around the world. What happens on one continent now more dramatically affects what happens in our backyard and vice versa.”*



*“Ten percent of U.S. electricity and 2 percent of global power come from Peabody Energy coal. ... One fact that always amazes me is that the state of Illinois has more energy in the form of coal than Saudi Arabia has oil.”*

**Robert G. Jones, President and CEO of Old National Bancorp**

*“Without a doubt, being a director has broadened my perspective and increased my understanding of the many facets of our regional economy, especially the drivers of economic growth in the Eighth District. I’ve also had the privilege to meet and learn from my fellow board members, who are some of the most innovative and intelligent people I’ve come across in my 30-plus years in the financial industry.”*



Donut Bank has been a staple in Evansville, Ind., since 1967. Co-owners of the family-owned franchise (from left) Chris, Ben and Joe Kempf meet with their Old National financial partner, Matt Merkel.



**Sonja Yates Hubbard**  
CEO  
E-Z Mart Stores Inc.  
Texarkana, Texas



**Robert G. Jones**  
President and CEO  
Old National Bancorp  
Evansville, Ind.



**J. Thomas May**  
Chairman and CEO  
Simmons First  
National Corp.  
Pine Bluff, Ark.



**Cal McCastlain**  
Partner  
Dover Dixon Horne PLLC  
Little Rock, Ark.

**Sonja Yates Hubbard, CEO of E-Z Mart Stores Inc.**

On why it's important for the St. Louis Fed to remain visible in the community during these tough economic times: *"The information received from the markets as to emerging trends and the results of performance from businesses allow the Fed to more accurately predict changes and swings that should be acted upon. Additionally, without continued contact and reliable relationships with the financial institutions, we could not make proper decisions to ensure their soundness."*



Within the St. Louis Fed's District, E-Z Mart operates 103 stores, all in Arkansas, making it one of the largest chains of convenience retailers in that state. Those stores generate \$275 million in revenue a year. The family-owned company operates an additional 201 stores in adjacent states, which generate an additional \$516 million in annual revenue.



**Ward M. Klein, CEO of Energizer Holdings**

*"In terms of truly understanding what is impacting the economy, what is impacting St. Louis, what is impacting my business, there is no better seat than at the board table of the Federal Reserve."*

*"Energizer Holdings serves globally. But I have really gotten to appreciate the interconnectedness of the world economy more from my Fed position than from working in just my company. For example, the impacts of the U.S. crisis on Europe and on the emerging markets have been fascinating to watch, to deal with, to figure out. Again, the Federal Reserve is in the middle of understanding this interconnectedness."*

*"I have been proud to be part of this organization, particularly of late. When there have been disputes and politics and partisan bickering over the causes and effects of the Great Recession, the Fed has been the adult in the room. It has stepped in with a mature, professional and thoughtful reflection and response to what has been a trying time for this country."*

Energizer Holdings has more than 16,000 employees worldwide. About 400 work at its headquarters in a St. Louis suburb. While best known for its batteries and other consumer products (and its bunny hot-air balloon), it is also known in the St. Louis area for employee involvement in charities and such organizations as Civic Progress, for which Mr. Klein is the president-elect.

# Little Rock Board



Chairman

**Kaleybra Mitchell Morehead**

Vice President for College Affairs/Advancement  
Southeast Arkansas College  
College  
Pine Bluff, Ark.



**Phillip N. Baldwin**

President and CEO  
Southern Bancorp  
Arkadelphia, Ark.



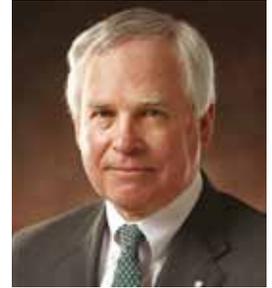
**Michael A. Cook**

Vice President and Assistant Treasurer  
Wal-Mart Stores Inc.  
Bentonville, Ark.



**Ray C. Dillon**

President and CEO  
Deltic Timber Corp.  
El Dorado, Ark.



**William C. Scholl**

President  
First Security Bancorp  
Searcy, Ark.



**C. Sam Walls**

CEO  
Arkansas Capital Corp.  
Little Rock, Ark.



**Robert A. Young III**

Chairman  
Arkansas Best Corp.  
Fort Smith, Ark.

**Kaleybra Mitchell Morehead, Vice President for College Affairs/Advancement of Southeast Arkansas College**

*“My primary focus was that of understanding financial issues as they relate to the college and not that of trying to tie the college into the economy as a whole. However, since being appointed to the St. Louis Fed’s Little Rock board, I have gathered a profound understanding of how the numerous facets of our economy are linked. In other words, I was looking more at the ‘little’ picture, where now I see, with clarity, the ‘big’ picture.”*

*“Southeast Arkansas College and other institutions of higher education in Arkansas have a significant impact on Arkansas’ economy. The institutions prepare students for the work world, thereby injecting money into the economy. It is noteworthy that, compared with high school graduates, graduates of institutions of higher learning are going to be higher wage earners and contribute larger sums of money to the economy.”*

With an average student age of 29, Southeast Arkansas College (SEARK) provides comprehensive community college education and services to traditional and nontraditional students, with an emphasis on academic transfer, technical education and workforce development. Last fall, enrollment was 2,192. The college’s Technology Center (right) was completed in the 2009 spring semester.



# Louisville Board



Chairman  
**Gary A. Ransdell**  
 President  
 Western Kentucky  
 University  
 Bowling Green, Ky.



**David P. Heintzman**  
 Chairman and CEO  
 Stock Yards Bank  
 & Trust Co.  
 Louisville, Ky.



**Jon A. Lawson**  
 President, CEO  
 and Chairman  
 Bank of Ohio County  
 Beaver Dam, Ky.



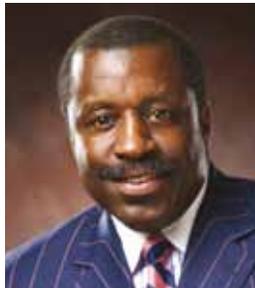
**Gerald R. Martin**  
 Managing Member  
 River Hill Capital LLC  
 Louisville, Ky.



**Barbara Ann Popp**  
 CEO  
 Schuler Bauer  
 Real Estate Services  
 New Albany, Ind.



**John C. Schroeder**  
 President  
 Wabash Plastics Inc.  
 Evansville, Ind.



**Kevin Shurn**  
 President and Owner  
 Superior Maintenance Co.  
 Elizabethtown, Ky.



Wabash Plastics employee Kris Saunders clears flash after welding two injection-molded plastic parts. Wabash and its two sister companies operate three plants in the Evansville, Ind., area and six elsewhere.

## John C. Schroeder, President of Wabash Plastics

*"In our local community of over 150,000 people, one could say that the 400 people we employ are not a significant number. However, when you consider that we have been an Evansville employer for over 60 years, the families benefiting from our companies become more important in the community."*

*"Our company's economic role in the community reaches beyond the number of paychecks, though. Our philosophy has been to give back to the community. Our employees have served as presidents or chairmen of most civic boards in the area."*

*"Prior to serving on the Federal Reserve board, my main concerns were with the economy and how it was affecting my business. Regulatory reform, increased federal debt, the independence of the Federal Reserve, banking regulations and other responsibilities of the Federal Reserve were not my concerns. I know now that these areas are vital to the entire system. I also realize how a breakdown in any one area will eventually affect my business."*

*"I also realize how vital it is for the Federal Reserve to know what is happening on Main Street in small communities. What we know and see each day is important to the entire economic system. I am continually impressed by the fact that top Federal Reserve officials are open to my comments and value my input."*

# Memphis Board



Chairman  
**Lawrence C. Long**  
Partner  
St. Rest Planting Co.  
Indianola, Miss.



**Charles S. Blatteis**  
Managing Member  
Blatteis Law Firm PLLC  
Memphis, Tenn.



**Allegra C. Brigham**  
Interim President  
Mississippi University  
for Women  
Columbus, Miss.



**Mark P. Fowler**  
Vice Chairman  
Liberty Bank of Arkansas  
Jonesboro, Ark.



**Clyde Warren Nunn**  
Chairman and President  
Security Bancorp of  
Tennessee Inc.  
Halls, Tenn.



**Susan S. Stephenson**  
Co-Chairman  
and President  
Independent Bank  
Memphis, Tenn.



**Charlie E. Thomas III**  
Regional Director of  
External and Legislative  
Affairs  
AT&T Tennessee  
Memphis, Tenn.

## **Susan S. Stephenson, Co-Chairman and President of Independent Bank**

*"The St. Louis Fed has done a wonderful job of being active and visible throughout the entire District. This visibility is particularly important in the current environment, since factual information and feedback have a calming influence and provide an important counterpoint to misinformation and market confusion.*

*"My view that the U.S. economy is strong, creative and resilient has been reinforced by seeing strong, capable and creative leadership at work in the Federal Reserve System.*

*"The opportunity to interact with Fed officials strengthens ties to business and political leaders in various communities, enhances the ability to collect market data, and supports economic development efforts in the region. On a national level, President Bullard's visibility provides a positive lift to the Eighth District, reminding national companies and industries that the mid-America region is a great place to live, work and do business."*



Independent Bank serves the financial needs of middle market companies, small businesses and individuals. One customer, Memphis-based retailer Oak Hall, has opened two additional stores in the past three years with financing from Independent Bank. Shown at a recent trunk show are Bob Levy (left) and Paul Kauerz of the store, along with the bank's Susan S. Stephenson.

# Industry Councils

Council members represent a wide range of Eighth District industries and businesses. The members' periodic reports on economic conditions are considered in monetary policy deliberations.

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**AGRI BUSINESS**  
Based in Little Rock, Ark.

**Sam J. Fiorello**  
Chief Operating Officer  
and Senior Vice President  
Donald Danforth Plant  
Science Center  
St. Louis

**Timothy J. Gallagher**  
Executive Vice President  
Bunge North America Inc.  
St. Louis

**Keith Glover**  
President and CEO  
Producers Rice Mill Inc.  
Stuttgart, Ark.

**Bert Greenwalt**  
Professor of Agricultural  
Economics  
Arkansas State University  
State University, Ark.

**Leonard J. Guarraia**  
Chairman and CEO  
World Agricultural Forum  
St. Louis

**Ted C. Huber**  
Owner  
Huber's Orchard & Winery  
Starlight, Ind.

**Richard M. Jameson**  
Owner  
Jameson Family  
Farms Partnership  
Brownsville, Tenn.

**John C. King III**  
Owner  
King Farms  
Helena, Ark.

**Steven M. Turner**  
CEO  
Turner Dairies LLC  
Memphis, Tenn.

**Lyle B. Waller II**  
Owner  
L.B. Waller and Co.  
Morganfield, Ky.

**David Williams**  
Founder and Co-owner  
Burkman Feeds  
Danville, Ky.

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**HEALTH CARE**  
Based in Louisville, Ky.

**Calvin Anderson**  
Vice President of Corporate  
and Government Affairs  
Blue Cross Blue Shield  
of Tennessee  
Memphis, Tenn.

**Steven J. Bares**  
President and Executive Director  
Memphis Bioworks Foundation  
Memphis, Tenn.

**Kevin Bramer**  
President and CEO  
MedVenture Technology Corp.  
Jeffersonville, Ind.

**Jeffrey B. Bringardner**  
President of Kentucky Market  
Humana-Kentucky Inc.  
Louisville, Ky.

**Robert S. Gordon**  
Executive Vice President and  
Chief Administration Officer  
Baptist Memorial Health Care  
Memphis, Tenn.

**Paul Halverson, M.D.**  
Director, State Health Officer  
Arkansas Department of Health  
Little Rock, Ark.

**Russell D. Harrington Jr.**  
President and CEO  
Baptist Health  
Little Rock, Ark.

**Dick Pierson**  
Vice Chancellor  
for Clinical Programs  
University of Arkansas  
for Medical Sciences  
Little Rock, Ark.

**Sister Mary Jean Ryan**  
Chair and CEO  
SSM Health Care  
St. Louis

**Jan C. Vest**  
CEO  
Signature Health Services Inc.  
St. Louis

**Stephen A. Williams**  
President and CEO  
Norton Healthcare  
Louisville, Ky.

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**REAL ESTATE**  
Based in St. Louis

**Joseph D. Hegger**  
Director  
Jeffrey E. Smith Institute  
of Real Estate,  
University of Missouri-Columbia  
Columbia, Mo.

**J. Scott Jagoe**  
Owner  
Jagoe Homes Inc.  
Owensboro, Ky.

**Larry K. Jensen**  
President and CEO  
Commercial Advisors LLC  
Memphis, Tenn.

**Gregory J. Kozicz**  
President and CEO  
Alberici Corp.  
St. Louis

**Steven P. Lane**  
Principal  
Colliers International  
Bentonville, Ark.

**Jack McCray**  
Executive Vice President  
of Real Estate Acquisition  
and Development  
Bank of the Ozarks  
Little Rock, Ark.

**John J. Miranda**  
Partner  
Pinnacle Properties  
of Louisville LLC  
Louisville, Ky.

**William M. Mitchell**  
Vice President  
and Principal Broker  
Crye-Leike Realtors  
Memphis, Tenn.

**David W. Price**  
Vice President and  
General Manager  
Whittaker Builders Inc.  
St. Louis

**E. Phillip Scherer III**  
President  
Commercial Kentucky Inc.  
Louisville, Ky.

**Mary R. Singer**  
President  
CresaPartners Commercial  
Realty Group  
Memphis, Tenn.

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**TRANSPORTATION**  
Based In Memphis, Tenn.

**Bob Blocker**  
Director of Planning  
and Business Development  
AEP River Operations LLC  
Chesterfield, Mo.

**Charles L. Ewing Sr.**  
President  
Ewing Moving Service  
and Storage Inc.  
Memphis, Tenn.

**Gene Huang**  
Chief Economist  
FedEx Corp.  
Memphis, Tenn.

**Richard McClure**  
President  
Uni Group Inc.  
St. Louis

**Dennis B. Oakley**  
President  
Bruce Oakley Inc.  
North Little Rock, Ark.

**John F. Pickering**  
Chief Operations Officer  
Cass Information Systems Inc.  
Bridgeton, Mo.

**Roger Reynolds**  
President  
Reynolds Group LLC  
Louisville, Ky.

**Michael P. Ryan**  
President and CEO  
American Commercial  
Lines Inc.  
Jeffersonville, Ind.

**David L. Summitt**  
President  
Summitt Trucking LLC  
Clarksville, Ind.

**Paul Wellhausen**  
President  
Lewis and Clark Marine  
Granite City, Ill.

# Community Development Advisory Council

The council keeps the Bank's president and staff informed about community development issues in the District and suggests ways for the Bank to support local development efforts.

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**Joe W. Barker**

Executive Director  
Southwest Tennessee  
Development District  
Jackson, Tenn.

**The Rev. Adrian Brooks**

Pastor  
Memorial Baptist Church  
Founder, Memorial Community  
Development Corp.  
Evansville, Ind.

**Brian Dabson**

President and CEO  
Rural Policy Research Institute  
University of Missouri  
Columbia, Mo.

**George Hartsfield**

Community Volunteer  
Jefferson City, Mo.

**Trinita Logue**

President  
IFF  
Chicago, Ill.

**Edgardo Mansilla**

Executive Director  
Americana Community Center  
Louisville, Ky.

**Paulette Meikle**

Assistant Professor  
Sociology and Community  
Development  
Delta State University  
Cleveland, Miss.

**Sara Oliver**

Vice President of Housing  
Arkansas Development  
Finance Authority  
Little Rock, Ark.

**Ines Polonius**

Executive Director  
alt.Consulting Inc.  
Pine Bluff, Ark.

**Kevin Smith**

President and CEO  
Community Ventures Corp.  
Lexington, Ky.

**Royce A. Sutton**

Vice President and Community  
Development Manager  
Fifth Third Bank  
St. Louis, Mo.

**Emily Trenholm**

Executive Director  
Community Development  
Council of Greater Memphis  
Memphis, Tenn.

**Sherece Y. West**

President and CEO  
The Winthrop Rockefeller  
Foundation  
Little Rock, Ark.

# Community Depository Institutions Advisory Council

The members of this council, formed in 2011, meet twice a year to advise the Bank's president on the credit, banking and economic conditions facing their institutions and communities. The council's chairman also meets twice a year in Washington, D.C., with his counterparts from the 11 other Fed districts and with the Federal Reserve chairman.

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CDIAC Chairman

**Dennis M. Terry**

President and CEO  
First Clover Leaf Bank FSB  
Edwardsville, Ill.

**Kirk P. Bailey**

Chairman, President and CEO  
Magna Bank  
Memphis, Tenn.

**Glenn D. Barks**

President and CEO  
First Community Credit Union  
Chesterfield, Mo.

**H. David Hale**

Chairman, President and CEO  
First Capital Bank of Kentucky  
Louisville, Ky.

**D. Keith Hefner**

President and CEO  
Citizens Bank & Trust Co.  
Van Buren, Ark.

**Gary E. Metzger**

Chairman, President and CEO  
Liberty Bank  
Springfield, Mo.

**William J. Rissel**

President and CEO  
Fort Knox Federal Credit Union  
Radcliff, Ky.

**Mark A. Schroeder**

Chairman and CEO  
German American Bancorp  
Jasper, Ind.

**Gordon Waller**

President and CEO  
First State Bank & Trust  
Caruthersville, Mo.

**Larry T. Wilson**

Chairman, President and CEO  
First Arkansas Bank & Trust  
Jacksonville, Ark.

**Vance Witt**

Chairman and CEO  
BNA Bank  
New Albany, Miss.

**Larry Ziglar**

President and CEO  
First National Bank in Staunton  
Staunton, Ill.

# Federal Advisory Council Member

The council is comprised of one representative from each of the 12 Federal Reserve districts. Members confer with the Fed's Board of Governors at least four times a year on economic and banking developments and make recommendations on Fed System activities.

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**Bryan Jordan**

President and CEO  
First Horizon National Corp.  
Memphis, Tenn.

## Management Committee



**James Bullard**  
President and CEO



**David A. Sapenaro**  
First Vice President  
and COO



**Robert H. Rasche**  
Executive Vice President  
and Senior Policy Adviser



**Karl W. Ashman**  
Senior Vice President



**Karen L. Branding**  
Senior Vice President



**Mary H. Karr**  
Senior Vice President,  
General Counsel  
and Secretary



**Kathleen O'Neill Paese**  
Senior Vice President



**Julie L. Stackhouse**  
Senior Vice President



**Christopher J. Waller**  
Senior Vice President  
and Director of Research

# Bank Officers

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## ST. LOUIS

**James Bullard**

President and CEO

**David A. Sapenaro**

First Vice President and COO

**Robert H. Rasche**

Executive Vice President  
and Senior Policy Adviser

**Karl W. Ashman**

Senior Vice President

**Karen L. Branding**

Senior Vice President

**Mary H. Karr**

Senior Vice President,  
General Counsel and Secretary

**Kathleen O'Neill Paese**

Senior Vice President

**Michael D. Renfro**

Senior Vice President  
and General Auditor

**Julie L. Stackhouse**

Senior Vice President

**Christopher J. Waller**

Senior Vice President  
and Director of Research

**David Andolfatto**

Vice President

**Richard G. Anderson**

Vice President

**John P. Baumgartner**

Vice President

**Timothy A. Bosch**

Vice President

**Timothy C. Brown**

Vice President

**Fontaine LaMare Chapman**

Vice President

**Marilyn K. Corona**

Vice President

**Cletus C. Coughlin**

Vice President

**Susan K. Curry**

Vice President

**William T. Gavin**

Vice President

**Susan F. Gerker**

Vice President

**Anna M. Helmering Hart**

Vice President

**Roy A. Hendin**

Vice President

**James L. Huang**

Vice President

**Vicki L. Kosydor**

Vice President

**Jean M. Lovati**

Vice President

**Michael J. Mueller**

Vice President

**Kim D. Nelson**

Vice President

**Arthur A. North II**

Vice President

**James A. Price**

Vice President

**Daniel L. Thornton**

Vice President

**Matthew W. Torbett**

Vice President

**David C. Wheelock**

Vice President

**Jonathan C. Basden**

Assistant Vice President

**Jane Anne Batjer**

Assistant Vice President

**Dennis W. Blase**

Assistant Vice President

**Winchell S. Carroll**

Assistant Vice President

**Hillary B. Debenport**

Assistant Vice President

**William R. Emmons**

Assistant Vice President

**William M. Francis**

Assistant Vice President

**Kathy A. Freeman**

Assistant Vice President

**Thomas A. Garrett**

Assistant Vice President

**Paul M. Helmich**

Assistant Vice President

**Cathryn L. Hohl**

Assistant Vice President

**Joel H. James**

Assistant Vice President

**Debra E. Johnson**

Assistant Vice President

**Visweswara R. Kaza**

Assistant Vice President

**Catherine A. Kusmer**

Assistant Vice President

**Raymond McIntyre**

Assistant Vice President

**John W. Mitchell**

Assistant Vice President

**Christopher J. Neely**

Assistant Vice President

**Glen M. Owens**

Assistant Vice President

**Kathy A. Schildknecht**

Assistant Vice President

**Philip G. Schlueter**

Assistant Vice President

**Harriet Siering**

Assistant Vice President

**Scott B. Smith**

Assistant Vice President

**Katrina L. Stierholz**

Assistant Vice President

**Kristina L.C. Stierholz**

Assistant Vice President

**Scott M. Trilling**

Assistant Vice President

**Yi Wen**

Assistant Vice President

**Carl D. White II**

Assistant Vice President

**Glenda Joyce Wilson**

Assistant Vice President

**Subhayu Bandyopadhyay**

Research Officer

**Diane E. Berry**

Assistant Counsel

**Heidi Lynne Beyer-Powe**

Research Officer

**Mary C. Francone**

Learning Technology Officer

**Carlos Garriga**

Research Officer

**Michael W. McCracken**

Research Officer

**Michael Thomas Owyang**

Research Officer

**Marcela M. Williams**

Public Affairs Officer

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## LITTLE ROCK

**Robert A. Hopkins**

Senior Branch Executive

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## LOUISVILLE

**Maria G. Hampton**

Senior Branch Executive

**Ronald L. Byrne**

Vice President

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## MEMPHIS

**Martha L. Perine Beard**

Senior Branch Executive

**Ranada Y. Williams**

Assistant Vice President