

Explore the interactive exhibits in each of the five zones of the Economy Museum at the St. Louis Fed to answer the following questions:

### Zone 1: The Eighth District Comes Alive

- What does the Federal Reserve System do? Circle all that are correct.
  - Prevents panics and provides stability to the banking system
  - Conducts monetary policy
  - Acts as the “banker’s bank,” providing currency and services to commercial banks
  - Serves as the fiscal agent for the U.S. government
  - Processes government checks
  - Conducts government securities auctions
- List the 12 cities that have Federal Reserve banks and the location of the Federal Reserve Board of Governors:
 

1A _____	8H _____
2B _____	9I _____
3C _____	10J _____
4D _____	11K _____
5E _____	12L _____
6F _____	Board _____
7G _____	

### Zone 2: How People Make Decisions

- How do choices make a difference in future earnings? \_\_\_\_\_  
\_\_\_\_\_

- Define opportunity cost and give an example: \_\_\_\_\_  
\_\_\_\_\_
- Why can’t anyone have it all? \_\_\_\_\_  
\_\_\_\_\_

### Zone 3: How People Interact

- Why do people trade? \_\_\_\_\_  
\_\_\_\_\_
- What does it mean to have comparative advantage? \_\_\_\_\_  
\_\_\_\_\_
- Play the “Trading Pit” game. Were you a buyer or seller? Did you make or lose money? Mark the appropriate choices:  
I was the  buyer  seller, and I  won  lost money

### Zone 4: The Connections Theater

Watch the videos in Connections Theater.

- List interesting facts you learned. \_\_\_\_\_  
\_\_\_\_\_
- Why were these facts interesting to you? \_\_\_\_\_  
\_\_\_\_\_

### Zone 5: You and the Economy

- What features make the Federal Reserve System both politically independent and also accountable to the public and Congress? \_\_\_\_\_  
\_\_\_\_\_

- How is the structure of the Federal Reserve System unique? \_\_\_\_\_  
\_\_\_\_\_
- Look at “The Earth at Night” graphic. Rather than measuring economic output by the number of lights on at night, what measure do economists use to determine economic output? \_\_\_\_\_  
\_\_\_\_\_
- Go to the “Where Do You Fit in the Labor Force?” display. Pick an age range and a gender. Then, click on the different levels of education, starting with “No Degree.” What relationship do you see between levels of education and unemployment? \_\_\_\_\_  
\_\_\_\_\_
- The United States has used a fiat currency system since leaving the gold standard. What is a fiat currency system? \_\_\_\_\_  
\_\_\_\_\_
- What is an advantage of using a fiat currency system rather than being tied to a gold standard? \_\_\_\_\_  
\_\_\_\_\_

### Conclusions

- What do you picture yourself doing 10 years from now? \_\_\_\_\_  
\_\_\_\_\_
- What skills will you need to get there? \_\_\_\_\_  
\_\_\_\_\_



★ Gold Bar Exhibit