

**Great Depression Curriculum**  
**Federal Reserve Bank of St. Louis**  
**Lesson Correlation with the Missouri Social Studies and Course Level Expectations**

<b>Standard/Benchmark Course Level Expectation</b>	<b>Lesson 1: Measuring the Great Depression</b>	<b>Lesson 2: What Do People Say?</b>	<b>Lesson 3: What Really Caused the Great Depression?</b>	<b>Lesson 4: Dealing with the Great Depression</b>	<b>Lesson 5: Turn Your Radio On</b>	<b>Lesson 6: Could It Happen Again?</b>
<b><i>U.S. History</i></b>						
1. Knowledge of the principles expressed in documents shaping constitutional democracy in the United States <i>A. Principles of constitutional democracy in the United States</i> Analyze the changing roles of government in the context of the historical period being studied.				X		
3a. Knowledge of continuity and change in the history of Missouri and the United States <i>I. Political development in the United States</i> Analyze the evolution of American democracy, its ideas, institutions and political processes from Reconstruction to the present, including: - expanding role of government				X		X
3a. Knowledge of continuity and change in the history of Missouri and the United States <i>J. Understanding economic concepts</i> Apply the following major economic concepts in the context of the historical period studied: - supply and demand (shortages and surpluses) - business cycle - unemployment and full employment						

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- inflation and deflation - saving and investment	X	X	X	X	X	X
3a. Knowledge of continuity and change in the history of Missouri and the United States <i>N. Economic development in the United States</i> Describe the historical development of the American economy including: - impact of technological change and urbanization on land, resources, society, politics and culture - changing relationships between government and the economy		X	X	X		X
3a. Knowledge of continuity and change in the history of Missouri and the United States <i>O. Understanding the roles of people, business, and government in the economic system of the United States</i> Analyze the roles of people business, labor unions, and government play in the U.S. economy. - monetary policy - fiscal policy			X	X	X	X
3a. Knowledge of continuity and change in the history of Missouri and the United States <i>P. Understanding functions and effects of economic institutions</i> Survey the functions and effects of major economic institutions of the U.S. economy,						



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Apply the following major economic concepts in the context of U.S. history from Reconstruction to the present: <ul style="list-style-type: none"> <li>- labor, natural resources, and capital resources</li> <li>- supply and demand</li> <li>- savings and investment</li> <li>- business cycle</li> <li>- profit</li> <li>- government regulation and deregulation</li> <li>- unemployment and full employment</li> <li>- inflation and deflation</li> </ul>						
4. Knowledge of economic concepts (including productivity and the market system) and principles (including the laws of supply and demand) <i>H. Understanding the roles of people, business, and government in economic systems of the United States</i> Analyze the roles people, business, labor unions and government have played in the U.S. economy, such as: <ul style="list-style-type: none"> <li>- monetary policy</li> <li>- fiscal policy</li> <li>- how monopolies affect people's lives and how they are regulated</li> <li>- how boycotts, strikes, and embargoes affect trade and people's options</li> </ul>	X	X	X	X	X	X

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4. Knowledge of economic concepts (including productivity and the market system) and principles (including the laws of supply and demand) <i>I. Understanding the functions and effects of economic institutions</i> Explain the functions and effects of major economic institutions in the U.S. economy, such as corporations, labor unions and financial institutions.	X		X			X
4. Knowledge of economic concepts (including productivity and the market system) and principles (including the laws of supply and demand) <i>K. Knowledge of economic institutions</i> Identify the roles of the government in the U.S. economy.				X	X	X
<b>Government</b>						
2. Knowledge of principles and processes of governance systems <i>C. Processes of governmental systems</i> Explain the processes pertaining to: - functions and styles of leadership (including authoritarian, democratic and laissez faire)				X	X	
3a. Knowledge of continuity and change in the history of Missouri and the United States <i>I. Political development in the United States</i>						

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Analyze the evolution of American democracy, its ideas, institutions and political processes from Reconstruction to the present, including: - Expanding role of government				X	X	
4. Knowledge of economic concepts (including productivity and the market system) and principles (including the laws of supply and demand) <i>H. Understanding the roles of people, business, and government in economic systems of the United States</i> Analyze the roles people, business, labor unions and government have played in the U.S. economy, such as: - monetary policy - fiscal policy - how monopolies affect people's lives and how they are regulated - how boycotts, strikes, and embargoes affect trade and people's options	X	X	X	X	X	X
4. Knowledge of economic concepts (including productivity and the market system) and principles (including the laws of supply and demand) <i>K. Knowledge of economic institutions</i> Identify the roles of the government in the						

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U.S. economy				X	X	X
<b><i>Economics</i></b>						
3a. Knowledge of continuity and change in the history of Missouri and the United States <i>I. Political development in the United States</i> Analyze the evolution of American democracy, its ideas, institutions and political processes from Reconstruction to the present, including: - expanding role of government				X		X
3a. Knowledge of continuity and change in the history of Missouri and the United States <i>N. Economic development in the United States</i> Describe the historical development of the American economy including: - impact of technological change and urbanization on land, resources, society, politics and culture - changing relationships between government and the economy		X	X	X		X
3a. Knowledge of continuity and change in the history of Missouri and the United States <i>O. Understanding the roles of people, business and government in the economic system of the United States</i> Analyze the roles of people business, labor unions, and government play in the U.S.						

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economy. - monetary policy - fiscal policy			X	X	X	X
3a. Knowledge of continuity and change in the history of Missouri and the United States <i>P. Understanding functions and effects of economic institutions</i> Survey the functions and effects of major economic institutions of the U.S. economy, such as corporations, labor unions and financial institutions	X		X			X
3a. Knowledge of continuity and change in the history of Missouri and the United States <i>R. Understanding the roles of the government in the U.S. economy</i> Identify the roles of government in the U.S. economy.	X			X		X
3a. Knowledge of continuity and change in the history of Missouri and the United States <i>W. Foreign and domestic policy developments</i> Analyze and evaluate the evolution of U.S. domestic and foreign policies including - New Deal - global interdependence						



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	X			X	X	
4. Knowledge of economic concepts (including productivity and the market system) and principles (including the laws of supply and demand) <i>A. Knowledge of basic economic concepts, being able to explain and use them to interpret historical and current events</i> Apply major economic concepts such as: - scarcity - opportunity cost - factors of production - supply and demand - gross domestic product - savings and investment - business cycle - profit - government regulation and deregulation - budgeting - income - unemployment and full employment - inflation and deflation						
	X	X	X	X	X	X
4. Knowledge of economic concepts (including productivity and the market system) and principles (including the laws of						

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<p>supply and demand) <i>H. Understanding the roles of people, business, and government in economic systems of the United States</i> Explain the roles people, business and governments play in economic systems such as:</p> <ul style="list-style-type: none"> <li>- monetary policy</li> <li>- fiscal policy</li> <li>- how monopolies affect people’s lives and how they are regulated</li> <li>- how boycotts, strikes and embargoes affect trade and people’s options</li> <li>- why businesses may choose to build in or move to other regions or countries</li> </ul>	X		X	X	X	X
<p>4. Knowledge of economic concepts (including productivity and the market system) and principles (including the laws of supply and demand) <i>I. Understanding the functions and effects of economic institutions</i> Analyze the functions and effects of major economic institutions on the U.S. economy, such as:</p> <ul style="list-style-type: none"> <li>- corporations, labor unions and financial institutions</li> </ul>	X	X	X	X	X	X

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<p>4. Knowledge of economic concepts (including productivity and the market system) and principles (including the laws of supply and demand)</p> <p><i>K. Understanding the roles of government in a market economy</i></p> <p>Analyze the roles of government in a market economy (defining and protecting property rights, maintaining competition, promoting goals such as full employment, stable, prices, growth and justice).</p>				X	X	X