

Great Depression Curriculum
Federal Reserve Bank of St. Louis
Lesson Correlation with Indiana State Standards in
U. S. History, Civics and Economics

| Standard/Benchmark Grade Level Expectations | Lesson 1: Measuring the Great Depression | Lesson 2: What Do People Say? | Lesson 3: What Really Caused the Great Depression? | Lesson 4: Dealing with the Great Depression | Lesson 5: Turn Your Radio On | Lesson 6: Could It Happen Again? |
|---|---|--|---|--|---|---|
| <i>U.S. History</i> | | | | | | |
| Standard 4 – Modern United States Prosperity and Depression: 1920s and 1939. <i>Students will examine the political, economic, social and cultural development of the United States during the period from 1920 to 1939.</i> | X | X | X | X | X | X |
| USH 4.4 Describe the stock market crash of 1929 and the impact it had on politics, economics and America’s standard of living. | X | X | X | X | X | X |
| USH 4.6 Describe the New Deal legislation and its effect on government expansion, and compare and contrast views of New Deal proponents and opponents. | | | | X | X | |
| USH 4.7 Describe technological developments during the 1920s and their impact on rural and urban America. | | X | | | | |
| Standard 9 – Historical Thinking <i>Students will conduct historical research that incorporates information literacy skills such as forming appropriate research questions; evaluating information by determining accuracy, relevance and comprehensiveness;</i> | X | X | | X | X | X |

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| <i>interpreting a variety of primary and secondary sources; and presenting findings with documentation.</i> | | | | | | |
| USH.9.3 Investigate and analyze primary and secondary sources related to an event or issue. | X | | | X | X | |
| USH.9.6 Formulate and present a position or course of action on an issue by examining the underlying factors contributing to that issue. | | X | | | X | X |
| <i>Economics</i> | | | | | | |
| Standard 5 – National Economic Performance <i>Students will understand the means by which economic performance is measured.</i> | X | | | X | X | X |
| E.5.2 Explain how GDP, economic growth, unemployment and inflation are measured. | X | | | X | X | X |
| E.5.6 Identify the different causes of inflation and explain who gains and loses because of inflation. | X | | | | | X |
| E.5.11 Compare and contrast solutions for reducing unemployment. | | | | X | X | |
| Standard 6 – Money and the Role of Financial Institutions | | X | X | X | | X |

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| <i>Students will understand the role of money and financial institutions in a market economy.</i> | | | | | | |
| E.6.2 Identify the composition of the money supply of the United States. | | X | X | X | | X |
| E.6.3 Explain the role of banks and other financial institutions in the economy of the United States. | | X | X | X | | X |
| E.6.5 Describe the organizations and functions of the Federal Reserve System. | | | | | | X |
| E.6.7 Demonstrate how banks create money through the principle of fractional reserve banking. | | | | | | X |
| Standard 7 – Economic Stabilization <i>Students will understand the macroeconomic role of government in developing and implementing economic stabilization policies and how these policies impact the economy.</i> | X | | X | X | X | X |
| E.7.1 Define and explain fiscal and monetary policy. | | | | X | | X |
| E.7.3 Describe the negative impacts of unemployment and unexpected inflation on | X | | X | X | X | |

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| an economy and how individuals and organizations try to protect themselves. | | | | | | |
| E.7.4 Explain how monetary policy affects the levels of inflation in the economy. | | | | | | X |
| E.7.6 Analyze how the Federal Reserve uses monetary tools to promote price stability, full employment and economic growth. | | | | | | X |