

**DATE:** December 18, 2007

**SUBJECT:** Confidentiality provisions in third-party agreements. (SR 07-19)

**HIGHLIGHTS:** The purpose of this letter is to clarify the Federal Reserve's expectations regarding confidentiality provisions in agreements between a banking organization and its counterparties (for example, mutual funds, hedge funds, and other trading counterparties) or other third parties.

**DOCUMENT**

**LOCATION:** <http://www.federalreserve.gov/boarddocs/srletters/2007/SR0719.htm>

**FURTHER  
INFORMATION:**

Timothy A. Bosch, Vice President  
Banking Supervision and Regulation Department  
(314) 444-8440, or 1-800-333-0810, ext. 448440