

DATE: December 16, 2005

SUBJECT: Interagency Statement on the Purchase and Risk Management of Life Insurance.

HIGHLIGHTS: The staffs of the Board of Governors of the Federal Reserve System, Federal Deposit Insurance Corporation, Office of the Comptroller of the Currency, and Office of Thrift Supervision (the agencies) have issued the Interagency Statement on the Purchase and Risk Management of Life Insurance. This guidance discusses the safety and soundness and risk management implications of purchases and holdings of life insurance by banks and savings associations (institutions).

**DOCUMENT
LOCATION:**

<http://www.federalreserve.gov/boarddocs/SRLETTERS/2004/sr0419.htm>

**FURTHER
INFORMATION:**

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