

FEDERAL RESERVE BANK OF ST. LOUIS

P.O. Box 442 St. Louis, MO 63166-0442 www.stlouisfed.org

| DATE: | December 15, 2010 |
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| SUBJECT: | Interagency appraisal and evaluation guidelines. |
| HIGHLIGHTS: | The federal financial institution regulatory agencies (collectively, the agencies) are issuing the attached <i>Interagency Appraisal and Evaluation Guidelines</i> (Guidelines) to clarify the agencies' real estate appraisal regulations and to provide institutions and examiners with supervisory guidance for a prudent appraisal and evaluation program. |
| DOCUMENT LOCATION: | http://www.federalreserve.gov/boarddocs/srletters/2010/sr1016 .htm |

FURTHER INFORMATION:

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