

**DATE:** October 20, 2005

**SUBJECT:** Interagency Guidance on Authentication in an Internet Banking Environment. (SR 05-19)

**HIGHLIGHTS:** The Federal Financial Institutions Examination Council (FFIEC) has issued the attached guidance titled *Authentication in an Internet Banking Environment*. This guidance updates and replaces the FFIEC's *Authentication in an Electronic Banking Environment* issued in 2001 and specifically addresses the need for risk-based assessments, customer awareness, and security measures to reliably authenticate customers accessing financial institutions' Internet-based services. The guidance also emphasizes that the agencies consider single-factor authentication, if it is the only control mechanism, to be inadequate for high-risk transactions involving access to customer information or the movement of funds to other parties.

**DOCUMENT  
LOCATION:** <http://www.federalreserve.gov/boarddocs/srletters/2005/sr0519.htm>

**FURTHER  
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