

DATE: October 14, 2005

SUBJECT: Waiver of the Appraisal Regulation for Regulated Institutions Affected by Hurricanes Katrina and Rita. (SR 05-18)

HIGHLIGHTS: The Federal Reserve and the other federal financial institutions regulatory agencies have granted a waiver of their appraisal regulations for three years to regulated financial institutions that are entering into transactions with borrowers affected by Hurricanes Katrina and Rita ("Hurricanes"). The waiver is expected to reduce loan processing times and, therefore, may assist institutions in responding to the financial needs of borrowers affected by the Hurricanes.

DOCUMENT

LOCATION: <http://www.federalreserve.gov/boarddocs/srletters/2005/sr0518.htm>

**FURTHER
INFORMATION:**

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