

**DATE:** September 12, 2006

**SUBJECT:** Interagency FAQs on Residential Tract Development Lending.  
(SR 05-14)

**HIGHLIGHTS:** The Federal Reserve and the other federal financial institutions regulatory agencies are jointly issuing Frequently Asked Questions (FAQ) to assist regulated institutions in complying with the agencies' appraisal regulations and real estate lending requirements when financing residential construction in a tract development.

**DOCUMENT  
LOCATION:** <http://www.federalreserve.gov/boarddocs/srletters/2005/sr0514.htm>

**FURTHER  
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