DATE:	August 21,	2007
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- **SUBJECT:** FFIEC press release on the U.S. Treasury Department sponsored exercise to test readiness to deal with pandemic crisis. (SR 07-14)
- **HIGHLIGHTS:** The Federal Reserve along with the other Federal Financial Institutions Examination Council (FFIEC) agencies is inviting financial institutions to participate in the U.S Treasury Department sponsored industry-wide business continuity exercise for members of the financial services sector. The purpose of the exercise is to test the financial sector's ability to respond to a pandemic like crisis, such as an influenza pandemic. The exercise targets all financial services organizations across the United States. Financial institutions may want to consider this exercise as an opportunity to test their pandemic contingency programs and to identify opportunities for improvement.

DOCUMENT LOCATION: <u>http://www.federalreserve.gov/boarddocs/srletters/2007/SR0714.</u> <u>htm</u>

FURTHER INFORMATION: Timothy A. Bosch, Vice President Banking Supervision and Regulation Department (314) 444-8440, or 1-800-333-0810, ext. 448440