

DATE: July 25, 2007

SUBJECT: Interagency BSA/AML Enforcement Policy Statement.
(SR 07-10)

HIGHLIGHTS: The Federal Reserve and the other federal financial regulatory agencies (agencies) have issued an interagency policy on the application of section 8(s) of the Federal Deposit Insurance Act. This provision generally requires each federal banking agency to issue an order to cease and desist when a supervised institution is in violation of the requirement to establish and maintain a Bank Secrecy Act/anti-money laundering (BSA/AML) compliance program.

**DOCUMENT
LOCATION:** <http://www.federalreserve.gov/boarddocs/srletters/2007/SR0710.htm>

**FURTHER
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