

DATE: June 17, 2004

SUBJECT: SR 04-10 Banking Accounts for Foreign Governments, Embassies, and Political Figures.

HIGHLIGHTS: The Board of Governors of the Federal Reserve System, Federal Deposit Insurance Corporation, Office of the Comptroller of the Currency, Office of Thrift Supervision, and National Credit Union Administration, in coordination with the U.S. Department of the Treasury's Financial Crimes Enforcement Network (FinCEN), have issued the attached interagency advisory concerning the embassy banking business and related banking matters. The purpose of the advisory is to provide general guidance to banking organizations regarding the treatment of accounts for foreign governments, foreign embassies, and foreign political figures.

DOCUMENT

LOCATION: <http://www.federalreserve.gov/boarddocs/SRLETTERS/2004/sr0410.htm>

FURTHER
INFORMATION:

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