

## FEDERAL RESERVE BANK OF ST. LOUIS

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**DATE:** June 10, 2010

**SUBJECT:** Interagency supervisory guidance on bargain purchases and

FDIC and NCUA assisted acquisition.

**HIGHLIGHTS:** The Board of Governors of the Federal Reserve System, together

with the FDIC, NCUA, the Office of the Comptroller of the Currency, and the Office of Thrift Supervision, has issued the attached guidance addressing supervisory considerations related to bargain purchase gains and the impact such gains have on the

application (licensing) approval process.

**DOCUMENT** http://www.federalreserve.gov/boarddocs/srletters/2010/sr1012.h

**LOCATION:** <u>tm</u>

FURTHER INFORMATION:

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