

DATE: May 15, 2007

SUBJECT: Guidance on filing notices of proposed class action settlements.
(SR 07-7)

HIGHLIGHTS: The Board of Governors of the Federal Reserve System is issuing this SR/CA letter to provide guidance to banking organizations under its supervision of requirements for filing notice of proposed settlements of class action litigation.

DOCUMENT

LOCATION: <http://www.federalreserve.gov/boarddocs/srletters/2007/SR0707.htm>

**FURTHER
INFORMATION:**

Timothy A. Bosch, Vice President

Banking Supervision and Regulation Department

(314) 444-8440, or 1-800-333-0810, ext. 448440