

DATE: May 2, 2005

SUBJECT: Frequently Asked Questions Relating to Customer Identification Program Rules (SR 05-9)

HIGHLIGHTS: To assist the public, the banking industry and examiners, the staffs of the Board of Governors of the Federal Reserve System, Federal Deposit Insurance Corporation, Office of the Comptroller of the Currency, Office of Thrift Supervision, National Credit Union Administration, and the U.S. Department of the Treasury's Financial Crime Enforcement Network (collectively, the Agencies) have released an expanded frequently asked questions document (FAQs) to provide additional guidance on the customer identification program rules issued under section 326 of the USA PATRIOT Act. The expanded FAQs, which incorporate the FAQs previously released by the Agencies in 2004, are attached to this SR letter.

DOCUMENT

LOCATION: <http://www.federalreserve.gov/boarddocs/SRLETTERS/2005/sr0509.htm>

FURTHER

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