

DATE: March 28, 2005

SUBJECT: Interagency FAQs on the Agencies' Appraisal Regulations and Interagency Statement on Independence of Appraisal and Evaluation Functions. (SR 05-5)

HIGHLIGHTS: In response to questions from regulated institutions about the agencies' real estate appraisal regulations, the Federal Reserve and the other federal banking agencies are issuing the Frequently Asked Questions (FAQs) document. The FAQs address common questions on the requirements of the appraisal regulations and the October 2003 Interagency Statement on Independence of Appraisal and Evaluation Functions.

**DOCUMENT
LOCATION:**

<http://www.federalreserve.gov/boarddocs/SRLETTERS/2005/sr0505.htm>

**FURTHER
INFORMATION:**

Timothy A. Bosch, Vice President
Banking Supervision and Regulation Department
(314) 444-8440, or 1-800-333-0810, ext. 448440