

DATE: November 13, 2009

SUBJECT: Agencies issue final rule for mortgage loans modified under the Home Affordable Mortgage Program.

HIGHLIGHTS: The federal bank and thrift regulatory agencies today issued a final rule providing that mortgage loans modified under the U.S. Department of the Treasury's Home Affordable Mortgage Program (HAMP) will generally retain the risk weight appropriate to the mortgage loan prior to modification.

DOCUMENT LOCATION: <http://www.federalreserve.gov/newsevents/press/bcreg/20091113a.htm>

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