

**DATE:** November 13, 2009

**SUBJECT:** Federal Reserve announces final rules prohibiting institutions from charging fees for overdrafts on ATM and one-time debit card transactions.

**HIGHLIGHTS:** The Federal Reserve Board on Thursday announced final rules that prohibit financial institutions from charging consumers fees for paying overdrafts on automated teller machine (ATM) and one-time debit card transactions, unless a consumer consents, or opts in, to the overdraft service for those types of transactions.

**DOCUMENT LOCATION:** <http://www.federalreserve.gov/newsevents/press/bcreg/20091112a.htm>

**FURTHER INFORMATION:** Timothy A. Bosch, Vice President  
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