



FEDERAL RESERVE BANK OF ST. LOUIS

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DATE: June 15, 2011

SUBJECT: Federal Reserve announces adoption of interim final rule pertaining to small bank holding companies.

HIGHLIGHTS: The Federal Reserve Board on Monday announced the adoption of an interim final rule that allows small bank holding companies that are S-Corps or that are organized in mutual form to exclude subordinated debt issued to Treasury under the Small Business Lending Fund (SBLF) from treatment as "debt" for purposes of the debt-to-equity standard under the Board's Small Bank Holding Company Policy Statement.

DOCUMENT LOCATION: <http://www.federalreserve.gov/newsevents/press/bcreg/20110613a.htm>

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