

**DATE:** July 16, 2009

**SUBJECT:** Board issues interim final rule amending credit card provisions of Regulation Z (Truth in Lending).

**HIGHLIGHTS:** The Federal Reserve Board on Wednesday approved an interim final rule amending Regulation Z (Truth in Lending) to require creditors to increase the amount of notice consumers receive before the rate on a credit card account is increased or a significant change is made to the account's terms. The amendments also allow consumers to reject such increases and changes by informing the creditor before the increase or change goes into effect.

**DOCUMENT LOCATION:** <http://www.federalreserve.gov/newsevents/press/bcreg/bcreg20090715a.htm>

**FURTHER INFORMATION:** Timothy A. Bosch, Vice President  
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