

DATE: May 23, 2007

SUBJECT: Board issues proposed amendments to Regulation Z.

HIGHLIGHTS: The Federal Reserve Board on Wednesday issued for public comment proposed amendments to Regulation Z (Truth in Lending) that are intended to improve the effectiveness of the disclosures consumers receive in connection with credit card accounts and other revolving credit plans by ensuring that information is provided in a timely manner and in a form that is readily understandable

**DOCUMENT
LOCATION:**

<http://www.federalreserve.gov/boarddocs/press/bcreg/2007/20070523/default.htm>

**FURTHER
INFORMATION:**

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