



## FEDERAL RESERVE BANK OF ST. LOUIS

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**DATE:** April 21, 2011

**SUBJECT:** Federal Reserve proposes rule under Regulation Z pertaining to a consumer's ability to repay a mortgage and minimum mortgage underwriting standards.

**HIGHLIGHTS:** The Federal Reserve Board on Tuesday requested public comment on a proposed rule under Regulation Z that would require creditors to determine a consumer's ability to repay a mortgage before making the loan and would establish minimum mortgage underwriting standards.

**DOCUMENT LOCATION:** <http://www.federalreserve.gov/newsevents/press/bcreg/20110419a.htm>

**FURTHER INFORMATION:** Allen A. North, Vice President  
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