



FEDERAL RESERVE BANK OF ST. LOUIS

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DATE: April 8, 2011

SUBJECT: Federal Reserve seeks comment on proposed rule to repeal Regulation Q, which prohibits the payment of interest on demand deposits.

HIGHLIGHTS: The Federal Reserve Board on Wednesday requested comment on a proposed rule to repeal the Board's Regulation Q, which prohibits the payment of interest on demand deposits by institutions that are member banks of the Federal Reserve System.

DOCUMENT LOCATION: <http://www.federalreserve.gov/newsevents/press/bcreg/20110406a.htm>

FURTHER INFORMATION: Timothy A. Bosch, Vice President
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