



FEDERAL RESERVE BANK OF ST. LOUIS

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DATE: March 28, 2011

SUBJECT: Federal Reserve expands consumer protection regulations for credit transactions and leases of higher dollar amounts

HIGHLIGHTS: The final rules amend Regulation Z and Regulation M to implement a provision of the Dodd-Frank Wall Street Reform and Consumer Protection Act. Effective July 21, 2011, the Dodd-Frank Act requires that the protections of the Truth in Lending Act and the Consumer Leasing Act apply to consumer credit transactions and consumer leases up to \$50,000, compared with \$25,000 currently. This amount will be adjusted annually to reflect any increase in the consumer price index.

DOCUMENT LOCATION: <http://www.federalreserve.gov/newsevents/press/bcreg/20110325a.htm>

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