



FEDERAL RESERVE BANK OF ST. LOUIS

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DATE: March 4, 2011

SUBJECT: Federal Reserve proposes amendments to Regulation CC regarding collection of checks and availability of funds.

HIGHLIGHTS: The Federal Reserve Board on Thursday requested public comment on proposed amendments to Regulation CC (Availability of Funds and Collection of Checks) to encourage banks to clear and return checks electronically, add provisions that govern electronic items cleared through the check-collection system, and shorten the "exception" hold periods on deposited funds.

DOCUMENT LOCATION: <http://www.federalreserve.gov/newsevents/press/bcreg/20110303a.htm>

FURTHER INFORMATION: Allen A. North, Vice President
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