

**DATE:** December 21, 2005

**SUBJECT:** Federal Financial Regulatory Agencies Propose Guidance on Nontraditional Mortgage Products

**HIGHLIGHTS:** The federal financial regulatory agencies today issued for comment proposed guidance on residential mortgage products that allow borrowers to defer repayment of principal and sometimes interest.

**DOCUMENT**

**LOCATION:** <http://www.federalreserve.gov/boarddocs/press/bcreg/2005/20051220/default.htm>

**FURTHER  
INFORMATION:**

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