



## FEDERAL RESERVE BANK OF ST. LOUIS

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**DATE:** August 19, 2010

**SUBJECT:** Federal Reserve proposes rule to revise escrow account requirements for jumbo mortgages.

**HIGHLIGHTS:** The Federal Reserve Board on Monday proposed a rule to revise the escrow account requirements for higher-priced, first-lien "jumbo" mortgage loans. The proposed rule, which implements a provision of the Dodd-Frank Wall Street Reform and Consumer Protection Act, would increase the annual percentage rate (APR) threshold used to determine whether a mortgage lender is required to establish an escrow account for property taxes and insurance for first-lien jumbo mortgage loans.

**DOCUMENT LOCATION:** <http://www.federalreserve.gov/newsevents/press/bcreg/20100816a.htm>

**FURTHER INFORMATION:** Allen North, Vice President  
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