

DATE: August 12, 2009

SUBJECT: Board publishes “5” Tips for Dealing with a Home Equity Line Freeze or Reduction.”

HIGHLIGHTS: Homeowners in all regions of the United States are seeing their home equity lines of credit (HELOCs) frozen or reduced and wondering what they can do about it. The Federal Reserve's latest "5 Tips" guide explains consumers' rights and lenders' responsibilities when credit lines are reduced and provides information for those seeking to have a credit line reinstated.

DOCUMENT LOCATION: [Board publishes "5 Tips for Dealing with a Home Equity Line Freeze or Reduction"](#)

FURTHER INFORMATION: Timothy A. Bosch, Vice President
Banking Supervision and Regulation Department
(314) 444-8440, or 1-800-333-0810, ext. 448440