



## FEDERAL RESERVE BANK OF ST. LOUIS

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**DATE:** August 11, 2010

**SUBJECT:** Agencies issue advance notice of proposed rulemaking regarding alternative to the use of credit ratings.

**HIGHLIGHTS:** The federal banking agencies (agencies) today have agreed to publish an advance notice of proposed rulemaking (advance notice) regarding alternatives to the use of credit ratings in their risk-based capital rules (capital rules) for banking organizations. The advance notice is issued in response to section 939A of the Dodd-Frank Wall Street Reform and Consumer Protection Act (Act), enacted on July 21, 2010.

**DOCUMENT LOCATION:** <http://www.federalreserve.gov/newsevents/press/bcreg/20100810a.htm>

**FURTHER INFORMATION:** Allen North, Vice President  
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