

**DATE:** June 26, 2003

**SUBJECT:** White Papers related to Basel II capital requirements.

**HIGHLIGHTS:** **This pertains to the Nationally Rated 100 Largest Entities, plus any interested parties.** The Board of Governors has released two staff White Papers related to Basel II capital requirements. The first is on commercial real estate exposures and the second deals with the treatment of certain guarantees ("Double Default").

**DOCUMENT LOCATION:** <http://www.federalreserve.gov/generalinfo/basel2/whitepapers.htm>

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