



## FEDERAL RESERVE BANK OF ST. LOUIS

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**DATE:** June 22, 2010

**SUBJECT:** Agencies propose to expand scope of Community Reinvestment Act Regulations to encourage depository institution support for HUD Neighborhood Stabilization Program activities.

**HIGHLIGHTS:** The federal bank and thrift regulatory agencies today announced a proposed change to the Community Reinvestment Act (CRA) regulations to support stabilization of communities affected by high foreclosure levels. The proposed change specifically would encourage depository institutions to support the Neighborhood Stabilization Program (NSP) administered by the U.S. Department of Housing and Urban Development (HUD).

**DOCUMENT LOCATION:** <http://www.federalreserve.gov/newsevents/press/bcreg/20100617c.htm>

**FURTHER INFORMATION:** Allen A. North, Vice President  
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