

DATE: April 22, 2009

SUBJECT: Agencies Propose Clarifications to Credit Card Rules

HIGHLIGHTS: The Federal Reserve Board, the Office of Thrift Supervision, and the National Credit Union Administration today proposed clarifications to aspects of their December 2008 final rules under the Federal Trade Commission Act (FTC Act) prohibiting certain unfair credit card practices. The Federal Reserve Board also proposed clarifications to its December 2008 final rule under the Truth in Lending Act (TILA) amending Regulation Z to improve the disclosures consumers receive in connection with credit card accounts and other revolving credit plans.

DOCUMENT

LOCATION: <http://www.federalreserve.gov/newsevents/press/bcreg/20090421a.htm>

FURTHER  
INFORMATION:

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