

DATE: June 3, 2004

SUBJECT: Press Release -- Request for comment on amendments addressing overdraft protection.

HIGHLIGHTS: The Federal Reserve Board on Friday published proposed amendments to Regulation DD, which implements the Truth in Savings Act, and the regulation's official staff commentary to address concerns about the uniformity and adequacy of information provided to consumers when they overdraw their accounts. The proposed amendments, in part, address a specific service offered by depository institutions, commonly referred to as "bounced-check protection" or "courtesy overdraft protection."

DOCUMENT

LOCATION: <http://www.federalreserve.gov/boarddocs/press/bcreg/2004/200405282/>

FURTHER
INFORMATION:

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