

**DATE:** December 12, 2007

**SUBJECT:** Federal Reserve and other central banks announce measures designed to address elevated pressures in short-term funding markets.

**HIGHLIGHTS:** Today, the Bank of Canada, the Bank of England, the European Central Bank, the Federal Reserve, and the Swiss National Bank are announcing measures designed to address elevated pressures in short-term funding markets.

**DOCUMENT  
LOCATION:** <http://www.federalreserve.gov/newsevents/press/monetary/20071212a.htm>

**FURTHER  
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