

FEDERAL RESERVE BANK OF ST. LOUIS

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DATE: October 4, 2010

SUBJECT: Federal Reserve announces implementation date for changes to

the Payment System Risk Policy.

HIGHLIGHTS: The Federal Reserve Board on Thursday announced that it will

implement changes to its Payment System Risk (PSR) policy on March 24, 2011. The Board approved these revisions in late 2008 for implementation approximately two years later, following substantial changes to the Reserve Banks' credit risk

management infrastructure.

DOCUMENT http://www.federalreserve.gov/newsevents/press/other/201009

LOCATION: 30a.htm

FURTHER INFORMATION:

ON: Kim Nelson, Vice President

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