

DATE: September 29, 2008

SUBJECT: Federal Reserve and other central banks announce further coordinated actions to expand significantly the capacity to provide U.S. dollar liquidity.

HIGHLIGHTS: In response to continued strains in short-term funding markets, central banks today are announcing further coordinated actions to expand significantly the capacity to provide U.S. dollar liquidity. Central banks will continue to work together closely and are prepared to take appropriate steps as needed to address funding pressures.

DOCUMENT LOCATION: <http://www.federalreserve.gov/newsevents/press/monetary/20080929a.htm>

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