

DATE: June 26, 2009

SUBJECT: Federal Reserve announces extensions of and modifications to a number of its liquidity programs.

HIGHLIGHTS: The Federal Reserve on Thursday announced extensions of and modifications to a number of its liquidity programs. Conditions in financial markets have improved in recent months, but market functioning in many areas remains impaired and seems likely to be strained for some time. As a consequence, to promote financial stability and support the flow of credit to households and businesses, the Federal Reserve is extending a number of facilities through early 2010. At the same time, in light of the improvement in financial conditions and reduced usage of some facilities, the Federal Reserve is trimming the size and changing the terms of some facilities.

DOCUMENT LOCATION: <http://www.federalreserve.gov/newsevents/press/monetary/20090625a.htm>

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