

FEDERAL RESERVE BANK OF ST. LOUIS

P.O. Box 442 St. Louis, MO 63166-0442 www.stlouisfed.org

DATE: April 22, 2010

SUBJECT: Lapse of FEMA's Authority to Issue Flood Insurance

Contracts (CA 10-3)

HIGHLIGHTS: The authority of the Federal Emergency Management Agency

(FEMA) to issue flood insurance contracts under the National Flood Insurance Program (NFIP) lapsed at midnight on March

28, 2010.

DOCUMENT http://www.federalreserve.gov/boarddocs/caletters/2010/1003/

LOCATION: <u>caltr1003.htm</u>

FURTHER

INFORMATION: Allen North, Vice President

Banking Supervision and Regulation Department (314) 444-8826, or 1-800-333-0810, ext. 448826