

DATE: March 9, 2010

SUBJECT: Federal Reserve announces proposed rules to protect credit card users from certain practices.

HIGHLIGHTS: The Federal Reserve Board on Wednesday proposed a rule amending Regulation Z (Truth in Lending) to protect credit card users from unreasonable late payment and other penalty fees and to require credit card issuers to reconsider increases in interest rates.

DOCUMENT LOCATION: <http://www.federalreserve.gov/newsevents/press/bcreg/20100303a.htm>

FURTHER INFORMATION: Timothy A. Bosch, Vice President
Banking Supervision and Regulation Department
(314) 444-8440, or 1-800-333-0810, ext. 448440