

DATE: November 24, 2003

SUBJECT: Guidance on Change in Bank Control Procedures

HIGHLIGHTS: The Federal Reserve is issuing this SR letter to emphasize the importance of understanding the requirements for filing a notice under the Change in Bank Control Act. Recently, there have been some inadvertent incidents of unauthorized changes of ownership involving state member banks and bank holding companies. It is recognized that the complexity of an ownership position sometimes does not lend itself to easy interpretation of the requirements to file a notice. In situations in which it is unclear whether a notice is required, the potential filer(s) or the affected state member bank or bank holding company is encouraged to contact staff at a Reserve Bank or the Board for guidance. This SR letter identifies when an individual or other affected party should contact the Federal Reserve regarding the filing of a notice under the Change in Bank Control Act and the Board's implementing regulations.

**DOCUMENT
LOCATION:**

<http://www.federalreserve.gov/boarddocs/SRLETTERS/2003/sr0319.htm>

**FURTHER
INFORMATION:**

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